Edgar Filing: ILINC COMMUNICATIONS INC - Form 4

ILINC COM Form 4 July 03, 200	MUNICATION	S INC	3							
FORM	ЛΔ								PPROVAL	
	STATES		RITIES An ashington			COMMISSION	OMB Number:	3235-0287	7	
Subject to Section 16. Form 4 or Form 5 Filed p		MENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ursuant to Section 16(a) of the Securities Exchange Act of 1934, (a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Estimated a burden hou response	Estimated average burden hours per response 0.5	
<i>See</i> Instr 1(b).	ruction	50(II)	or the fi	livestillen	. Compai	IY ACT OF I	.940			
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> FLYNN MICHAEL T			2. Issuer Name and Ticker or Trading Symbol ILINC COMMUNICATIONS INC [ILC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 2999 N. 44TH ST., #650			3. Date of Earliest Transaction (Month/Day/Year) 07/02/2007				X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PHOENIX	, AZ 85018						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Domindar: Da	nort on a concrete line	for each al	ass of soo				or indirectly			
Kenninder: Ke	port on a separate line	TOT EACH CL	ass of sec	unities bene	Perso inforn requir	ns who res nation cont ed to resp lys a curre	spond to the collectained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Nonqualified Stock Option (Right to Buy)	\$ 0.69	07/02/2007	07/02/2007	А		25,000		<u>(1)</u>	07/02/2017	Common Stock	25,00

Reporting Owners

Reporting Owner Name / Address				
1 8	Director	10% Owner	Officer	Other
FLYNN MICHAEL T 2999 N. 44TH ST., #650 PHOENIX, AZ 85018	Х			
Cianoturoo				

Signatures

/s/ James L. Dunn, Jr.. Signature of Attorney-in-Fact for Reporting Person <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The vesting for the grant of 25,000 is 10,000 shares vested immediately on the Date of Grant, with 5,000 shares of the remaining shares(1) vesting if the optionee is a member of the Board of Directors on the date of subsequent annual meetings of stockholders each year from year to year until fully vested.

(2) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.