ILINC COMMUNICATIONS INC

Form 4

March 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

POWERS JAMES M JR

2. Issuer Name and Ticker or Trading

ILINC COMMUNICATIONS INC

Symbol

[ILC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(First) (Middle)

3. Date of Earliest Transaction

10% Owner Other (specify

(Month/Day/Year)

2999 N. 44TH STREET, SUITE 650 03/06/2008

X_ Officer (give title below) below) Chairman, President & CEO

Applicable Line)

_X__ Director

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

> > (Instr. 4)

6. Individual or Joint/Group Filing(Check

Person

PHOENIX,, AZ 85018

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

(Instr. 4)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securities** Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Convertible Redeemable Subordinated Note (right to buy)	\$ 1	03/06/2008	03/06/2008	J	50,000		<u>(1)</u>	<u>(1)</u>	Common Stock	50,000

Relationships

03/10/2008

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

POWERS JAMES M JR

2999 N. 44TH STREET, SUITE 650 X Chairman, President & CEO PHOENIX,, AZ 85018

Signatures

/s/ James L. Dunn, Jr., Attorney-in-Fact for James M. Powers, Jr.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 6, 2008, Mr. Powers purchased the Convertible Redeemable Subordinated Note originally issued by iLinc Communications, Inc. and with an original principal balance of \$50,000 (the "Note"), from a private investor. The Note is convertible into 50,000 shares of

(1) Common Stock. The Note is convertible at the option of the holder unless earlier redeemed until March 29, 2012. The Note was acquired for \$38,666.66 and the Note's terms were not modified as a part of the transaction. The Note was purchased for his mother's trust account (Helen H. Powers Revocable Living Trust) of which he is an advisor and a beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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