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ANDERSON RICHARD H

Form 4

February 05, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ANDERSON RICHARD H

2. Issuer Name and Ticker or Trading Symbol

DELTA AIR LINES INC /DE/ [DAL]

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Executive Officer

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 02/04/2010

_X__ Director X_ Officer (give title below)

10% Owner Other (specify

C/O DELTA AIR LINES, INC., DEPT. 981, P.O. BOX 20574

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Darivative Securities Acquired Disposed of ar Ranaficially Ox

ATLANTA,, GA 30320

(City)

| (- 3) | () | 1 able | e I - Non-D | erivative Se | curiti | es Acqu | nrea, Disposea oi | , or Beneficiali | y Ownea | |
|------------------------|--|------------------|-------------|--|--------|------------|-------------------------|---------------------------|------------|--|
| 1.Title of Security | 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if Transa | | | 4. Securities Acquired etion(A) or Disposed of (D) | | | 5. Amount of Securities | 6. Ownership Form: Direct | | |
| (Instr. 3) | | any | Code | | | | Beneficially | (D) or | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | Indirect (I) | Ownership | |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | (A) | | Reported | | | |
| | | | | | or | | Transaction(s) | | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 02/04/2010 | | A | 261,780 (1) | A | <u>(1)</u> | 1,591,067 | D | | |
| Common Stock | 02/04/2010 | | A | 96,165 (2) | A | <u>(2)</u> | 1,687,232 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | le and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|-------------|--------------|-------------|---------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | ınt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | · | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | m: .1 | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | ~ | | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | |
| ANDERSON RICHARD H C/O DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA,, GA 30320 | X | | Chief Executive Officer | | | |
| Cianaturas | | | | | | |

Signatures

/s/ Jan M. Davidson as attorney-in-fact for Richard H. 02/05/2010 Anderson

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Personnel & Compensation Committee of Delta's Board of Directors granted Mr. Anderson 261,780 shares of restricted common stock under Delta's 2010 long-term incentive program. Subject to the terms of the award, including Mr. Anderson's continued

- (1) employment with Delta, the restrictions on the shares will lapse with respect to 50 percent of the shares on each of February 1, 2011 and February 1, 2012. Until the restrictions lapse, Mr. Anderson may not sell or transfer the shares, which will be subject to forfeiture in certain circumstances.
 - In lieu of a cash award based on operational and merger integration performance under the 2009 annual incentive plan, the Personnel & Compensation Committee granted Mr. Anderson 96,165 shares of restricted common stock. Subject to the terms of the award, the
- (2) restrictions on the shares will lapse on the earlier of the date (1) there is a payout under Delta's broad-based employee profit sharing program or (2) Mr. Anderson has a qualifying termination of employment. Until the restrictions lapse, Mr. Anderson may not sell or transfer the shares, which will be subject to forfeiture in certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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