Bastian Edward H Form 4 February 05, 2010

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005 Estimated average

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Bastian Edward H

(First)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

DELTA AIR LINES INC /DE/

[DAL]

3. Date of Earliest Transaction

(Month/Day/Year) 02/04/2010

(Check all applicable)

Director 10% Owner Other (specify X\_ Officer (give title below)

President and CEO NWA

5. Relationship of Reporting Person(s) to

C/O DELTA AIR LINES, INC., DEPT. 981, P.O. BOX 20574

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Darivative Securities Acquired Disposed of ar Ranaficially Ox

Issuer

ATLANTA,, GA 30320

(,)	()	1 abi	e I - Non-D	erivative Se	ecuriti	es Acqu	nirea, Disposea o	i, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securitie on(A) or Disp	•		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(1)		Reported		
					(A) or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/04/2010		A	130,890 (1)	A	<u>(1)</u>	637,331	D	
Common Stock	02/04/2010		A	80,138 (2)	A	<u>(2)</u>	717,469	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						_			or		
							Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Bastian Edward H C/O DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574			President and CEO			

# **Signatures**

ATLANTA,, GA 30320

/s/ Jan M. Davidson as attorney-in-fact for Edward H.

Bastian

02/05/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Personnel & Compensation Committee of Delta's Board of Directors granted Mr. Bastian 130,890 shares of restricted common stock under Delta's 2010 long-term incentive program. Subject to the terms of the award, including Mr. Bastian's continued employment with Delta, the restrictions on the shares will lapse with respect to 50 percent of the shares on each of February 1, 2011 and February 1, 2012. Until the restrictions lapse, Mr. Bastian may not sell or transfer the shares, which will be subject to forfeiture in certain circumstances.
  - In lieu of a cash award based on operational and merger integration performance under the 2009 annual incentive plan, the Personnel & Compensation Committee granted Mr. Bastian 80,138 shares of restricted common stock. Subject to the terms of the award, the
- (2) restrictions on the shares will lapse on the earlier of the date (1) there is a payout under Delta's broad-based employee profit sharing program or (2) Mr. Bastian has a qualifying termination of employment. Until the restrictions lapse, Mr. Bastian may not sell or transfer the shares, which will be subject to forfeiture in certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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