

QUEST DIAGNOSTICS INC

Form 4

May 12, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HAGEMANN ROBERT**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**QUEST DIAGNOSTICS INC**  
**[DGX]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

**1290 WALL STREET WEST**

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/10/2006**

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
**SVP & Chief Financial Officer**

**LYNDHURST, NJ 07071**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/10/2006		S		16,156	D	\$ 58.2511	65,296 <u>(1)</u>	D
Common Stock	05/11/2006		M		60,000	A	\$ 6.585	125,296 <u>(1)</u>	D
Common Stock	05/11/2006		M		3,594	A	\$ 34.79	128,890 <u>(1)</u>	D
Common Stock	05/11/2006		S		56,734	D	\$ 57.7794	72,156 <u>(1)</u>	D
Common Stock	05/11/2006		F		6,839	D	\$ 57.7794	65,317 <u>(1)</u>	D

# Edgar Filing: QUEST DIAGNOSTICS INC - Form 4

Common Stock	05/10/2006	I	3,120	D	\$ 58.37	1,673	I	401k/SDCP (2)
-----------------	------------	---	-------	---	----------	-------	---	------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.585	05/11/2006		M	60,000	07/31/2002 08/16/2009	Common Stock 60,000
Stock Options (Right to buy)	\$ 34.7875	05/11/2006		M	3,594	08/16/2000 01/13/2008	Common Stock 3,594
Stock Options (Right to buy)	\$ 57.7794	05/11/2006		A	6,839	05/11/2007 08/16/2009	Common Stock 6,839

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

HAGEMANN ROBERT  
1290 WALL STREET WEST  
LYNDHURST, NJ 07071

SVP & Chief Financial Officer

## Signatures

Leo C. Farrenkopf, Jr., atty-in-fact for Robert A.  
Hagemann

05/12/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These underlying shares were acquired on a periodic basis by the trustee of the Company's tax qualified Profit Sharing (401(k) and/or Supplemental Deferred Compensation Plan. The information was obtained from the plan administrator as of a recent date. The number of shares is based on the account balance of the Company stock fund under the plan (which includes some money market instruments) divided by the market price of the Company's stock as of that date.

(1) On June 20, 2005, the Company effected a 2-for-1 stock split of its Common Stock in the form of a 100% stock dividend. All prior holdings, including stock options, have been adjusted to reflect the stock split.

(3) this is a database error. There are no exercisable options remaining on this grant.

(4) This is a database error. There are no exercisable options remaining on this grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.