QUEST DIAGNOSTICS INC

Form 3

August 21, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement **OUEST DIAGNOSTICS INC [DGX]** Simmons Wayne R. (Month/Day/Year) 08/17/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1290 WALL STREET WEST (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person LYNDHURST, NJÂ 07071 (give title below) (specify below) Form filed by More than One Vice President, Operations Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 988 Common Stock 583 I 401(k)/SDCP (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

Edgar Filing: QUEST DIAGNOSTICS INC - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	02/19/2005	02/19/2014	Common Stock	48,000	\$ 40.4275	D	Â
Stock Option (right to buy)	02/22/2006(2)	02/22/2012	Common Stock	32,000	\$ 48.74	D	Â
Stock Option (right to buy)	02/15/2007(3)	02/15/2013	Common Stock	32,667	\$ 52.235	D	Â
Stock option (right to buy)	05/03/2007(4)	05/03/2013	Common Stock	5,000	\$ 54.85	D	Â
Stock Option (right to buy)	02/12/2008(5)	02/12/2014	Common Stock	32,000	\$ 52.245	D	Â
Stock Option (right to buy)	08/16/2008(6)	08/16/2014	Common Stock	12,445	\$ 53.19	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
Simmons Wayne R. 1290 WALL STREET WEST LYNDHURST, NJ 07071	Â	Â	Vice President, Operations	Â	

Signatures

Leo C. Farrenkopf, Jr., atty in fact for Wayne R. Simmons, 08/21/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These underlying shares were acquired on a periodic basis by the trustee of the Company's Profit Sharing (401(k)) and Supplemental Deferred Compensation Plans. The information was obtained from the plan administrators as of a recent date. The number of shares is based on the account balances of the Company stock fund under the plans (which include some money market instruments), divided by the market price of the Company's stock as of that date.
- (2) The stock option, which was granted on 2/22/2005, vests in three equal annual installments, beginning on the anniversary date of the grant.
- (3) The stock option, which was granted on 2/15/2006, vests in three equal annual installments, beginning on the anniversary date of the grant.
- (4) The stock option, which was granted on 5/3/2006, vests in three equal annual installments, beginning on the anniversary date of the grant.
- (5) The stock option, which was granted on 2/12/2007, vests in three equal annual installments, beginning on the anniversary date of the grant.
- (6) The stock option, which was granted on 8/16/2007, vests in three equal annual installments, beginning on the anniversary date of the grant.

Reporting Owners 2

Edgar Filing: QUEST DIAGNOSTICS INC - Form 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.