FIRSTENERGY CORP

Form 4 March 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLIOTT DOUGLAS S**

(First)

(Street)

76 SOUTH MAIN STREET

2. Issuer Name and Ticker or Trading

Symbol

(Middle)

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)

03/03/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below) Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

AKRON, OH 44308

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(Instr. 3 and 4)

Transaction(s)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Derivative Security Conversion

or Exercise

(Instr. 3)

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactiorDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title Underly (Instr. 3

Edgar Filing: FIRSTENERGY CORP - Form 4

	Price of Derivative		(Month/Day/Year)			Disposed of (D) (Instr. 3, 4, and 5)				
	Security			Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Options (Right to buy)	\$ 27.75							11/22/2004	11/22/2010	Comn
Stock Options (Right to buy)	\$ 29.5							05/16/2005	05/16/2011	Comm Stoc
Stock Options (Right to buy)	\$ 29.71							03/01/2004	03/01/2013	Comm Stoc
Stock Options (Right to buy)	\$ 34.45							04/01/2003	04/01/2012	Comn Stoc
Phantom / Retirement	\$ 1	03/03/2005		<u>J(1)</u>			309.072 (1)	(2)	(2)	Comm
Phantom 3/03D	\$ 1							03/01/2003	03/01/2006	Comm
Phantom3/04D	\$ 1							03/01/2004	03/01/2007	Comm
Phantom 3/05D	\$ 1 <u>(3)</u>	03/03/2005		A		309.072 (4)		02/25/2005	03/01/2008	Comn Stoc
RSUP1	\$ 1							03/01/2008	03/01/2008	Comn Stoc

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
FLUOTT DOUGLASS								

ELLIOTT DOUGLAS S 76 SOUTH MAIN STREET AKRON, OH 44308

Senior Vice President

Signatures

Person

David W.
Whitehead, POA

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount was incorrectly reported in the Phantom/Retirement account, however, because it was not vested as of December 31, 2004, it should have been reported in Phantom 3/05D in order to ensure compliance with the American Jobs Creation Act of 2004.

(2)

Reporting Owners 2

Edgar Filing: FIRSTENERGY CORP - Form 4

This transaction reflects the extension and vesting of phantom stock to "retirement" or " other termination of employment" under arrangements approved by the Compensation Committee.

(**3**) 1 for 1

This deferral amount represents the number of shares from Phantom Grant 3/02D that was not vested as of December 31, 2004. In order (4) to ensure compliance with the American Jobs Creation Act of 2004, starting on January 1, 2005, all unvested shares are included in the calendar year in which they vest. This deferral amount is included in Phantom Grant 3/05D.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.