AUTOLIV INC Form SC 13G/A February 03, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1)*

Autoliv, Inc.

(Name of Issuer)

common stock

(Title of Class of Securities)

52800109

(CUSIP Number)

December 31, 2005

(Date of Event Which requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [_] Rule 13d-(c)
- [_] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 10 Pages

CUSIP No. 5280	0109 Schedule 13G	Page 2 of 10 Pages
I.R.S. ID	EPORTING PERSONS ENTIFICATION NO. OF ABOVE PERSONS	(ENTITIES ONLY)
Iridian A	sset Management LLC	
2. CHECK THE	APPROPRIATE BOX IF A MEMBER OF A	GROUP* (a) [_] (b) [X]
3. SEC USE O	NLY	
4. CITIZENSH Delaware	IP OR PLACE OF ORGANIZATION	
NUMBER OF	5. SOLE VOTING POWER	
SHARES	0	
BENEFICIALLY	6. SHARED VOTING POWER	
OWNED BY	5,982,215	
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING	0	
PERSON	8. SHARED DISPOSITIVE POWER	
WITH	5,982,215	
9. AGGREGATE 5,982,215	AMOUNT BENEFICIALLY OWNED BY EAC	H REPORTING PERSON
10. CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
		[_]
11. PERCENT O	F CLASS REPRESENTED BY AMOUNT IN	ROW (9)
6.9%		

12. TYPE OF REPORTING PERSON*

		*SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSIP No. 5280	010	9 Schedule 13G Page 3 of 10 Pa	ages
		RTING PERSONS IFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
		and Company of the Bank of Ireland	
2. CHECK THE	API	PROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b)	[_] [X]
3. SEC USE O	NLY		
4. CITIZENSH Republic		OR PLACE OF ORGANIZATION	
NUMBER OF	5.	SOLE VOTING POWER	
SHARES		0	
BENEFICIALLY	6.	SHARED VOTING POWER	
OWNED BY		5,982,215	
EACH	7.	SOLE DISPOSITIVE POWER	
REPORTING		0	
PERSON	8.	SHARED DISPOSITIVE POWER	
WITH		5,982,215	
9. AGGREGATE 5,982,215	AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10. CHECK BOX	IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SH	HARES*

[_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12.	TYPE OF R	EPORT	ING PERSON*			
	со					
	0					
			*SEE INSTRUC	TIONS BEFORE F	ILLING OUT!	
CUSIE	° No. 5280	0109	Schee	dule 13G	Page 4 c	of 10 Pages
1.			ING PERSONS ICATION NO. OF	ABOVE PERSONS	(ENTITIES ONL)	()
	IBI Inter	fundi	ng			
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [X]					
3.	SEC USE O	NLY				
4.	CITIZENSH Republic		PLACE OF ORGAI eland	NIZATION		
NUN	IBER OF	5.	SOLE VOTING PO	OWER		
SH	IARES		0			
BENEE	ICIALLY	6.	SHARED VOTING	POWER		
OWN	IED BY		5,982,215			
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REE	ORTING		0			
PE	CRSON	8.	SHARED DISPOS	ITIVE POWER		
V	IITH		5,982,215			
9.	AGGREGATE 5,982,215	AMOU	NT BENEFICIALL	Y OWNED BY EAC	H REPORTING PEF	<son< td=""></son<>

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6	5.9%			
12. 1	TYPE OF R	EPORT	ING PERSON*	
C	0			
			*SEE INSTRUCTIONS BEFORE FII	LLING OUT!
CUSIP	No. 5280	0109	Schedule 13G	Page 5 of 10 Pages
			ING PERSONS ICATION NO. OF ABOVE PERSONS	(ENTITIES ONLY)
E	BancIrela	nd/Fi	rst Financial, Inc.	
2. (CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A C	GROUP* (a) [_] (b) [X]
3. 5	SEC USE O	NLY		
4. 0	CITIZENSH	IP OR	PLACE OF ORGANIZATION	
1	New Hamps	hire		
NUME	BER OF	5.	SOLE VOTING POWER	
SHA	ARES		0	
BENEFI	ICIALLY	6.	SHARED VOTING POWER	
OWNE	ED BY		5,982,215	
EA	ACH	7.	SOLE DISPOSITIVE POWER	
REPC	ORTING		0	
PEF	RSON	8.	SHARED DISPOSITIVE POWER	
W	ΓTH		5,982,215	
9. <i>P</i>	AGGREGATE	AMOU	NT BENEFICIALLY OWNED BY EACH	REPORTING PERSON
Ę	5,982,215			

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[_]

11.	PERCENT ()f Cla	SS REPRESENTED BY AMOUNT IN ROW (9)			
	6.9%					
12.	. TYPE OF REPORTING PERSON*					
	CO					
			*SEE INSTRUCTIONS BEFORE FILLING	OUT!		
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CUSI	P NO. 5280	0109	Schedule 13G	Page 6 OI IU Pages		
1.			ING PERSONS ICATION NO. OF ABOVE PERSONS (ENTIT	TES ONLY)		
	BIAM (US)	Inc.				
2.	CHECK THE	E APPR	OPRIATE BOX IF A MEMBER OF A GROUP*			
				(a) [_] (b) [X]		
3.	SEC USE (ONLY				
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware					
NU	MBER OF	5.	SOLE VOTING POWER			
S	HARES		0			
BENE	FICIALLY	6.	SHARED VOTING POWER			
OW	NED BY		5,982,215			
EACH 7.		7.	SOLE DISPOSITIVE POWER			
RE	PORTING		0			
P	ERSON	8.	SHARED DISPOSITIVE POWER			
	WITH		5,982,215			

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,982,215

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.9%

12. TYPE OF REPORTING PERSON*

СО

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 52800109

SCHEDULE 13G

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Item 1(a). Name of Issuer:

Autoliv, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

World Trade Center Klarabergsviadukten 70 Box 70381 SE-107 24 Stcokhom, Sweden

Item 2.

(a) Name of Person Filing.

This Statement is being filed by and on behalf of Iridian Asset Management LLC ("Iridian"), The Governor and Company of the Bank of Ireland (the "Bank of Ireland"), IBI Interfunding ("IBI"), BancIreland/First Financial, Inc. ("BancIreland"), and BIAM (US) Inc. (collectively, the "Reporting Persons").

(b) Address of Principal Business Office:

The principal business address of Iridian is 276 Post Road West, Westport, CT 06880-4704.

The principal business address of Bank of Ireland and IBI is Head Office, Lower Baggot Street, Dublin 2, Ireland.

The principal business address of BancIreland and BIAM (US) Inc. is Liberty Park #15, 282 Route 101, Amherst, NH 03110.

(c) Citizenship or Place of Organization:

Iridian is a limited liability company. Bank of Ireland and IBI are Ireland corporations. BancIreland is a New Hampshire corporation. BIAM (US) Inc. is a

Delaware corporation.

d) Title of Class of Securities:

This Statement relates to the shares of common stock, \$1.00 par value, of Autoliv, Inc.

(e) CUSIP Number: The CUSIP number is 52800109

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) [_] Broker or dealer registered under Section 15 of the Exchange Act.
- (b) [_] Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) [_] Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) [_] Investment company registered under Section 8 of the Investment Company Act.
- (e) [X] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [X] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) [_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. [_]

Item 4. Ownership.

(a) and (b). Amount Beneficially Owned and Percent of Class:

As of the date of this Statement, the Reporting Persons beneficially owned in the aggregate 5,982,215 shares of Common Stock which equates to approximately 6.9% of the outstanding shares(the percentage of shares of Common Stock owned being based upon 87,039,467 shares of Common Stock outstanding at October 26, 2005 as set forth in the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2005).

Iridian has direct beneficial ownership of the shares of Common Stock in the accounts for which it serves as the investment adviser under its investment

management agreements.

BIAM (US) Inc., as the controlling member of Iridian, may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by Iridian. BancIreland, as the sole shareholder of BIAM (US) Inc. may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by BIAM (US) Inc. IBI, as the sole shareholder of BancIreland, may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by BancIreland. Bank of Ireland, as the sole shareholder of IBI, may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by BancIreland. Bank of Ireland, as the sole shareholder of IBI, may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by IBI.

As used herein, "beneficial ownership" has the meaning set forth in Rule 13d-3 under the Securities Exchange Act of 1934, as amended.

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(c) Power to vote or dispose.

Iridian has the direct power to vote or direct the vote, and the direct power to dispose or direct the disposition, of 5,982,215 shares of Common Stock.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: _____

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

The item 3 classification of each Reporting Person is as follows:

Iridian Asset Management LLC is an investment adviser in accordance with Rule 13d-1 (b) (1) (ii) (E).

The Governor and Company of the Bank of Ireland is a parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

IBI Interfunding is a parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

BancIreland/First Financial, Inc. is a parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

BIAM (US) Inc. is a parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below the undersigned certifies that, to the best of its or his knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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SIGNATURE.

After reasonable inquiry and to the best of its or his knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February __, 2006

IRIDIAN ASSET MANAGEMENT LLC

By: /s/ Jeffrey M. Elliott Jeffrey M. Elliott Executive Vice President

THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND

By: /s/ John Clifford John Clifford Group Secretary

IBI INTERFUNDING

By: /s/ Peter Nugent Peter Nugent Secretary

BANCIRELAND/FIRST FINANCIAL, INC.

By:	/s/	Diane Morrison
		Diane Morrison Director
BIAM	(US)	INC.
By:	/s/	Diane Morrison
		Diane Morrison Director