

Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form SC 13G

CBL & ASSOCIATES PROPERTIES INC

Form SC 13G

February 27, 2003

APP. E4

REGULATION OF INVESTMENT ADVISORS

CUSIP No. 124830100

13G

Page _____ of _____ Pages

1. NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

CRA Real Estate Securities, LP

232802869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) _____

(b) _____

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

259 N. Radnor Chester Road, Suite 205 Radnor, PA 19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

1,029,685 shares, sole voting power

6. SHARED VOTING POWER

No shares under shared voting power

7. SOLE DISPOSITIVE POWER

1,476,085 shares, sole dispositive power

8. SHARED DISPOSITIVE POWER

42,900 shares, shared dispositive power

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,518,985 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.1%

12. TYPE OF REPORTING PERSON*

IA

SCHEDULE 13G

APP. E4

UNITED STATES

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No _____) *
CBL & Associates Properties Inc
(Name of Issuer)
Common Stock
(Title of Class of Securities)
124830100
(Cusip Number)

Check the following box if a fee is being paid with this statement ____.
(A fee is not required only if the filing person: (1) has a previous
statement
on
file reporting beneficial ownership of more than five percent of the class of
securities
described in Item 1; and (2) has filed no amendment subsequent thereto
reporting
beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting persons
initial
filing on this form with respect to the subject class of securities,
and for any
subsequent
amendment containing information which would alter the disclosures provided
in a
prior
cover page.

The information required in the remainder of this cover page shall not
be deemed
to be
filed for the purpose of Section 18 of the Securities Exchange Act of 1934
(Act) or
otherwise subject to the liabilities of that section of the Act but shall be
subject to all other
provisions of the Act (however, see the Notes).

Sec 1745 (6-88)

E4-1

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Items

Item 1

CBL & Associates Properties Trust
2030 Hamilton Place Blvd, Suite 500
CBL Center
Chattanooga, TN 37421

Item 2

(a) CRA Real Estate Securities, L.P.
(b) 259 N. Radnor-Chester Road, Suite 205
Radnor, PA 19087
(c) N/A
(d) Common Stock
(e) 124830100

Item 3

(e) Investment Adviser registered under section 203 of the Investment
(f) Advisers Act of 1940

Item 4

(a) 1,518,985 shares
(b) 5.1%
(c)
(i.) 1,029,685 shares, sole voting power
(ii.) No shares under shared voting power
(iii.) 1,476,085 shares, sole dispositive power
(iv.) 42,900 shares, shared dispositive power

Item 5

N/A

Item 6

N/A

Item 7

N/A

Item 8

N/A

Item 9

N/A

Item 10

T. Ritson Ferguson, President