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LAWSON PRODUCTS INC/NEW/DE/

Form 3

September 12, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response... 0.5

(Print or Type Responses)

Common Stock

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement LAWSON PRODUCTS INC/NEW/DE/ [LAWS] **KDI CAPITAL PARTNERS** (Month/Day/Year) 09/02/2014 LLC (Last) (First) (Middle) 5. If Amendment, Date Original 4. Relationship of Reporting Person(s) to Issuer Filed(Month/Day/Year) 4101 LAKE BOONE (Check all applicable) TRAIL. SUITE 218 (Street) 6. Individual or Joint/Group _X_ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person RALEIGH. NCÂ 27607 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned (Instr. 4) Ownership Ownership (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) D (1) Â Common Stock 16,542 Common Stock 2,784 Ι See Footnote (2) Common Stock 34,181 I See Footnote (3) I See Footnote (4) Common Stock 3,984 Common Stock 827 I See Footnote (5) See Footnotes (1) (3) (4) (6) Common Stock 176,600 Ι Ι See Footnotes (1) (3) (4) (7) Common Stock 243,037 Common Stock 54,713 I See Footnotes (1) (3) (4) (8) Common Stock I See Footnotes (1) (3) (4) (9)87,521 See Footnotes (1) (3) (4) (10) I

153,768

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I See Footnotes (1) (3) (4) (11) Common Stock 114,792

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

Security:

Direct (D)

or Indirect

(Instr. 5)

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5) Derivative

Date Expiration Exercisable Date

Title Number of Shares

Amount or

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KDI CAPITAL PARTNERS LLC 4101 LAKE BOONE TRAIL **SUITE 218** RALEIGH, ÂNCÂ 27607

ÂXÂ

Signatures

/s/ Sheldon M. Fox

09/12/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares held by KDI Capital Partners, LLC (KDI) directly. As a result of being the general partner and investment manager of and having an ownership interest in A Few Valuable Businesses Partnership (AFVB Partnership), Capital Partner Investments

- Partnership (CPI Partnership), Worthy Companies Limited Partnership (WC LP), Financial Ascent Limited Partnership (FA LP), **(1)** Outstanding Businesses Limited Partnership (OB LP), and Financial Ascent TE Limited Partnership (FATE LP), KDI could be deemed to beneficially own all shares beneficially owned by such entities. KDI disclaims beneficial ownership of shares beneficially owned by AFVB Partnership, CPI Partnership, WC LP, FA LP, OB LP and FATE LP except to the extent of its pecuniary interest in such shares.
- Represents shares deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment **(2)** advisor to its separately management account clients, and over which KDI disclaims any pecuniary interest.
- Represents shares held by John M. Day and members of his immediate family directly. Mr. Day is a Managing Member of KDI and holds a controlling percentage of the outstanding voting securities. As a result of his position with and ownership of KDI, he could be **(3)** deemed to share beneficial ownership with KDI. Mr. Day disclaims beneficial ownership of shares beneficially owned by KDI except to the extent of his pecuniary interest in such shares.

Reporting Owners 2

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- Represents shares held by Sheldon M. Fox directly. Mr. Fox is a Managing Member of KDI and holds a controlling percentage of the outstanding voting securities. As a result of his position with and ownership of KDI, he could be deemed to share beneficial ownership with KDI. Mr. Fox disclaims beneficial ownership of shares beneficially owned by KDI except to the extent of his pecuniary interest in such shares.
- (5) Represents shares held by Mitchell Scott. Mr. Scott is a portfolio manager for KDI.
- Represents shares of common stock owned by AFVB Partnership, of which KDI owns less than a 1% interest, all of which shares could be deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the AFVB Partnership.
- Represents shares of common stock owned by CPI Partnership, of which KDI owns less than a 1% interest, all of which shares could be deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the CPI Partnership.
- Represents shares of common stock owned by WC LP, of which KDI owns less than a 1% interest, all of which shares could be deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the WC LP.
- Represents shares of common stock owned by FA LP, of which KDI owns less than a 1% interest, and of which 7.61% is owned by trusts affiliated with Mr. Days family, all of which shares could be deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the FA LP.
- Represents shares of common stock owned by OB LP, of which KDI owns less than a 1% interest, all of which shares could be deemed (10) to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the OB LP.
- Represents shares of common stock owned by FATE LP, of which KDI owns less than a 1% interest, all of which shares could be (11) deemed to be owned beneficially by KDI solely as a result of its discretionary power over such shares as investment advisor and general partner to the FATE LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.