Edgar Filing: FIELD JOSEPH M - Form 4

| FIELD JOS Form 4 | EPH M | | | | | | | | | | |
|---|---|--|---|---------------------------|-----------------------------|----------------|---|--|---|--|--|
| March 12, 2 | | | | | | | | | | | |
| FORM | | STATES S | SECUI | RITIES | AND EX | СНА | NGE CO | OMMISSION | OMB AF | PROVAL | |
| | | | | | , D.C. 20 | | | | Number: | 3235-0287 | |
| Check th if no lon subject t Section Form 4 d | ger STATEN 16. | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES | | | | | | | | January 31, 2005 verage rs per 0.5 | |
| Form 5 obligatio may con <i>See</i> Instr 1(b). | ons Section 17(| a) of the Pu | ublic U | tility Ho | | npany | y Act of | Act of 1934, 1935 or Section) | I | | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and A FIELD JOS | Address of Reporting SEPH M | S | Symbol | RCOM C | d Ticker or OMMUN | |] | 5. Relationship of l Issuer (Check | Reporting Pers | | |
| | | Middle) 3 (P., 401 | 3. Date o | f Earliest T Day/Year) | Fransaction | | | _X_ Director _X_ Officer (give below) | X 10% title Othe below) Chairman | o Owner er (specify | |
| | | | | | Date Origina ar) | 1 | - | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tab | le I - Non- | Derivative | Secur | | ired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution I any | Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. cution Date, if Transactionor Disposed of (D) Securities Owne Code (Instr. 3, 4 and 5) Beneficially Form: nth/Day/Year) (Instr. 8) Owned Direct Following or Ind (A) Reported (I) Transaction(s) (Instr. | | | | Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Class A Common Stock, par value \$.01 per share | 03/10/2009 | | | Code V P | Amount 28,400 | or (D) A | Price \$ 0.9983 (1) | (Instr. 3 and 4) 915,845 | D | | |
| Class A Common Stock, par value \$.01 per share | 03/11/2009 | | | Р | 28,400 | A | \$ 1.0063 (2) | 944,245 | D | | |

| Class A Common Stock, par 03 value \$.01 per share | 3/12/2009 | Р | 28,400 | A | \$ 1.0052 (3) | 972,645 | D | |
|--|-----------|---|--------|---|---------------------|---------|---|-------------------------------------|
| Class A Common Stock, par value \$.01 per share | | | | | | 452,040 | I | By Spouse and By Trust (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|-------|--|---|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|--|------------|---------------|-----------|----------|-------|--|--|
| | | Director | 10% Owner | Officer | Other | | |
| FIELD JOSEPH M C/O ENTERCOM COMMUNICATIONS CORP. 401 CITY AVENUE, SUITE 809 BALA CYNWYD, PA 19004 | | | Х | Chairman | | | |
| Signatures | | | | | | | |
| Joseph M. Field | 03/12/2009 | | | | | | |
| <u>**</u> Signature of | Date | | | | | | |

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchase prices ranged from \$.96 to \$1.03 per share. Full information regarding the number of shares purchased at each separate price will be provided upon request to the Reporting Person by the Commission staff, the issuer or a security holder of the issuer.
- (2) The purchase prices ranged from \$.98 to \$1.06 per share. Full information regarding the number of shares purchased at each separate price will be provided upon request to the Reporting Person by the Commission staff, the issuer or a security holder of the issuer.
- (3) The purchase prices ranged from \$.94 to \$1.05 per share. Full information regarding the number of shares purchased at each separate price will be provided upon request to the Reporting Person by the Commission staff, the issuer or a security holder of the issuer.

These shares are indirectly beneficially owned by the Reporting Person as follows: (i) 100,000 shares are beneficially owned by a limited liability company the sole member of which is the Reporting Person's spouse; (ii) 112,368 shares held by the spouse of the Reporting

(4) Person as a co-trustee of a trust established for the benefit of the son of the Reporting Person; (iii) 206,094 shares held by the spouse of the Reporting Person as a co-trustee of a trust established for the benefit of the daughter of the Reporting Person; and (iv) 33,578 shares held by the Reporting Person as a trustee of a trust established for the benefit of the sister-in-law of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.