PFEIL LARRY J
Form 4
December 04, 2002

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b). (Print or Type Responses)	**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

1. Name and Address of Reporting Person * Pfeil, Larry J. (Last) (First) (Middle) 1 Hormel Place (Street) Austin, MN 55912 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Hormel Foods Corporation HRL 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for (Month/Day/Year) December, 2002 5. If Amendment, Date of Original (Month/Day/Year) /	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _ Director _ 10% Owner _X_ Officer (give title below) _ Other (specify below) Vice President 7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person __ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Common Stock								148	D	
Common Stock			Code	V	Amount	(A) or (D)	Price	1,040	I	Founders Fund
Common Stock								1,986	I	JEPST Trust
Common Stock								3	I	401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. N of Ind Bene Owne (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	$22.35	12-2-02		A		10,000		(1)	12-2-12	Common Stock	10,000	$22.35	10,000	D	
Stock Options (Right to Buy)	$12.375								1-11-05				2,000	D	
Stock Options (Right to Buy)	$11.9375								11-21-05				4,000	D	
Stock Options (Right to Buy)	$14.65625								12-18-07				2,000	D	
Stock Options (Right to Buy)	$15.9062								12-23-08				2,000	D	
Stock Options (Right to Buy)	$19.25								1-26-10				10,000	D	
Stock Options (Right to Buy)	$17.6875								12-6-10				10,000	D	
Stock Options (Right to Buy)	$26.09								1-17-12				10,000	D	

Explanation of Responses:

(1) The option vests 25% on 12-2-03 and 25% each year thereafter.

/s/ Larry L. Pfeil 12/04/2002

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002