

TARGET CORP  
Form 8-K  
June 13, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **June 9, 2005**

**Target Corporation**

(Exact name of registrant as specified in its charter)

**Minnesota**  
(State or other jurisdiction of  
incorporation)

**1-6049**  
(Commission File Number)

**41-0215170**  
(I.R.S. Employer Identification No.)

**1000 Nicollet Mall, Minneapolis, Minnesota 55403**

(Address of principal executive offices, including zip code)

**(612) 304-6073**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01    Entry into a Material Definitive Agreement**

On June 9, 2005, Target Corporation (the "Corporation") entered into a Five-Year Credit Agreement with Bank of America, N.A. as Administrative Agent and one of several lending banks, for a \$1.6 billion unsecured revolving credit facility. The new facility will expire in June 2010, and replaces Target's existing \$800 million 364-Day Credit Agreement and \$800 million Five-Year Credit Agreement. Borrowings under the new facility bear interest at the rates specified in the agreement, and the agreement contains one financial covenant (leverage ratio). A copy of the agreement will be filed as an Exhibit to Target's Quarterly Report on Form 10-Q for the quarter ended July 30, 2005.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TARGET CORPORATION**

Date: June 13, 2005

/s/ Douglas A. Scovanner  
Douglas A. Scovanner  
Executive Vice President and Chief Financial  
Officer