HORMEL FOODS CORP /DE/
Form SC 13G/A
January 16, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Hormel Foods Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

440452-10-0

(CUSIP Number)

October 26, 2008 (Fiscal year-end)

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- x Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 440452-10-0

1.	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON The Hormel Foundation 41-0694716	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) o (b) o	
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Minnesota	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 63,767,042
	6.	SHARED VOTING POWER None
	7.	SOLE DISPOSITIVE POWER 63,767,042
	8.	SHARED DISPOSITIVE POWER None
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 63,767,042	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) o	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 47.4	
12.	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO	

Item 1

(a)	Name of Issuer: Hormel Foods Corporation
(b)	Address of Issuer s Principal Executive Offices: 1 Hormel Place, Austin, Minnesota 55912-3680

Item 2

(a)	Name of Person Filing: The Hormel Foundation
(b)	Address of Principal Business Office, or, if none, Residence: 301 North Main Street, Austin, Minnesota 55912-3498
(c)	Citizenship: Minnesota
(d)	Title of Class of Securities: Common Stock
(e)	CUSIP Number: 440452-10-0

Item 3. **If this statement is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b)**
Not applicable

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

63,767,042

(b) Percent of Class:

47.4%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote

63,767,042

(ii) shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of

63,767,042

(iv) shared power to dispose or to direct the disposition of

Item 5. Ownership of Five Percent or Less of a Class

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

The Hormel Foundation is a charitable foundation incorporated in 1941; amended and restated July 28, 1980. Its assets include common stock of the issuer which it has sole power to vote and the sole power of disposition. Some of such common stock is held in the capacity as trustee of various trusts for which other persons have the right to receive dividends. Each other person having the right to receive dividends on such common stock constituting more than five percent of the outstanding common stock of the Issuer are the following:

Jamie Renee Hormel

Thomas D. Hormel

Marisa Ignacio Hormel

James C. Hormel

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification
Not applicable

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 15, 2009

THE HORMEL FOUNDATION

/s/ J.A. ANFINSON
Signature

J. A. ANFINSON, Treasurer
Name/Title