

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND  
Form N-Q  
July 28, 2009

OMB APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**Quarterly Schedule of Portfolio Holdings of Registered  
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity  
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258  
(Address of principal executive offices) (Zip code)

**Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258**

(Name and address of agent for service)

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Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: May 31, 2009

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**Item 1. Schedule of Investments**

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

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## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited)

Shares		Value
<b>COMMON STOCK: 93.6%</b>		
	<b>Australia: 5.7%</b>	
1,401,300	Australia & New Zealand Banking Group Ltd.	\$ 18,111,965
1,803,430	Foster s Group Ltd.	7,121,079
4,039,934	Insurance Australia Group	11,881,315
4,876,568	Macquarie Airports Management Ltd.	8,283,260
2,269,480	Suncorp-Metway Ltd.	10,948,142
404,787	Wesfarmers Ltd.	6,975,044
		<b>63,320,805</b>
	<b>Brazil: 1.1%</b>	
732,710	Vale SA ADR	11,891,883
		<b>11,891,883</b>
	<b>Canada: 3.0%</b>	
321,213	Enerplus Resources Fund	7,676,991
252,968	Toronto Dominion Bank	12,883,005
411,488	TransCanada Corp.	12,204,242
		<b>32,764,238</b>
	<b>Finland: 1.0%</b>	
727,578	Nokia OYJ	11,165,886
		<b>11,165,886</b>
	<b>France: 7.5%</b>	
112,491	Accor SA	5,020,293
264,447	Carrefour SA	11,909,819
269,444	Sanofi-Aventis	17,197,141
386,966	Total SA	22,324,673
227,851	Vinci SA	11,018,749
568,954	Vivendi	15,056,447
		<b>82,527,122</b>
	<b>Germany: 5.4%</b>	
93,169	Deutsche Boerse AG	8,163,939
490,228	E.ON AG	17,401,028
140,096	Linde AG	11,682,048
78,738	Muenchener Rueckversicherungs AG	11,120,408
152,699	Siemens AG	11,161,573
		<b>59,528,996</b>
	<b>Hong Kong: 2.1%</b>	
227,536	China Mobile Ltd. ADR	11,197,047
804,964	Hang Seng Bank Ltd.	11,595,580
		<b>22,792,627</b>
	<b>Italy: 5.2%</b>	
471,346	Banche Popolari Unite Sepa	6,534,047
936,487	ENI S.p.A.	22,722,346
1,122,540	Italcementi S.p.A. RSP	7,195,211
1,788,596	Mediaset S.p.A.	10,523,613
2,503,926	Snam Rete Gas S.p.A.	10,852,928
		<b>57,828,145</b>
	<b>Japan: 3.6%</b>	
59,100	Nintendo Co., Ltd.	15,948,716
7,864	NTT DoCoMo, Inc.	11,779,486
291,100	Takeda Pharmaceutical Co., Ltd.	11,577,997
		<b>39,306,199</b>
	<b>Netherlands: 4.0%</b>	
848,030	Royal Dutch Shell PLC	22,947,297

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788,978	Royal KPN NV	10,381,765
474,463	Unilever NV	11,409,383
	<b>44,738,445</b>	
	<b>New Zealand: 1.0%</b>	
6,669,320	Telecom Corp. of New Zealand Ltd.	10,746,174
	<b>10,746,174</b>	
	<b>Poland: 0.6%</b>	
1,316,136	Telekomunikacja Polska SA	6,921,796
	<b>6,921,796</b>	
	<b>Singapore: 0.6%</b>	
797,500	DBS Group Holdings Ltd.	6,549,359
	<b>6,549,359</b>	
	<b>South Korea: 0.6%</b>	
139,778	S-Oil Corp.	6,455,044
	<b>6,455,044</b>	
	<b>Spain: 4.2%</b>	
906,397	Banco Bilbao Vizcaya Argentaria SA	11,039,630
1,670,306	Banco Santander Central Hispano SA	17,746,142
789,842	Telefonica SA	17,109,957
	<b>45,895,729</b>	
	<b>Sweden: 1.0%</b>	
2,078,003	TeliaSonera AB	10,728,475
	<b>10,728,475</b>	
	<b>Switzerland: 1.0%</b>	
282,385	Novartis AG ADR	11,301,048
	<b>11,301,048</b>	
	<b>Taiwan: 1.0%</b>	
1,041,435	Taiwan Semiconductor Manufacturing Co., Ltd. ADR	11,393,299
	<b>11,393,299</b>	
	<b>Thailand: 0.5%</b>	
1,502,100	Siam Cement PCL	5,800,872
	<b>5,800,872</b>	
	<b>United Kingdom: 7.6%</b>	
392,584	AstraZeneca PLC	16,380,456
2,060,852	BP PLC	17,035,625

## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited) (continued)

Shares		Value
	<b>United Kingdom (continued)</b>	
949,161	GlaxoSmithKline PLC	\$ 16,051,302
814,193	HSBC Holdings PLC	7,374,953
1,355,207	United Utilities Group PLC	11,801,866
8,101,291	Vodafone Group PLC	15,240,536
	<b>83,884,738</b>	
	<b>United States: 36.9%</b>	
242,324	Abbott Laboratories	10,919,119
412,691	Altria Group, Inc.	7,052,889
412,219	American Electric Power Co., Inc.	10,857,848
637,280	AT&T, Inc.	15,798,171
297,129	Automatic Data Processing, Inc.	11,293,873
190,022	Bank of Hawaii Corp.	7,112,523
814,195	Bristol-Myers Squibb Co.	16,218,764
266,419	Campbell Soup Co.	7,385,135
159,054	Chevron Corp.	10,604,130
340,081	Coca-Cola Co.	16,718,382
247,200	ConocoPhillips	11,331,648
289,802	Consolidated Edison, Inc.	10,276,379
618,905	Dow Chemical Co.	10,942,240
379,522	Duke Energy Corp.	5,370,236
385,913	EI Du Pont de Nemours & Co.	10,986,943
303,746	Emerson Electric Co.	9,747,209
145,782	Exelon Corp.	6,998,994
771,550	General Electric Co.	10,400,494
274,429	Home Depot, Inc.	6,355,776
325,305	Honeywell International, Inc.	10,787,114
685,638	Intel Corp.	10,778,229
209,099	Kimberly-Clark Corp.	10,850,147
645,218	Kraft Foods, Inc.	16,846,642
476,866	Leggett & Platt, Inc.	7,000,393
146,900	Lorillard, Inc.	10,037,677
707,212	Mattel, Inc.	11,039,579
202,519	McDonald's Corp.	11,946,596
600,316	Merck & Co., Inc.	16,556,715
452,366	NYSE Euronext	13,570,980
413,639	OGE Energy Corp.	10,680,159
1,018,658	Pfizer, Inc.	15,473,415
236,122	Philip Morris International, Inc.	10,068,242
482,486	Pitney Bowes, Inc.	11,039,280
210,606	Procter & Gamble Co.	10,938,876
1,155,957	Sara Lee Corp.	10,392,053
184,921	Snap-On, Inc.	5,760,289
369,406	Southern Co.	10,494,824
435,399	Spectra Energy Corp.	6,988,154
	<b>407,620,117</b>	
	Total Common Stock (Cost \$1,055,125,715)	<b>1,033,160,997</b>
	<b>REAL ESTATE INVESTMENT TRUSTS: 2.0%</b>	
896,265	<b>Australia: 0.7%</b> Westfield Group	7,920,005
	<b>Netherlands: 0.6%</b>	<b>7,920,005</b>

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137,843	Corio NV	6,803,272
		<b>6,803,272</b>

190,297	<b>United States: 0.7%</b> Rayonier, Inc.	7,611,880
		<b>7,611,880</b>

Total Real Estate Investment Trusts (Cost \$25,697,519)	<b>22,335,157</b>
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**WARRANTS: 0.0%**

471,346	<b>Italy: 0.0%</b> Unione di Banche Italiane SCPA Total Warrants (Cost \$-)	82,803
		<b>82,803</b>

**# of  
Contracts  
Counterparty  
POSITIONS IN PURCHASED OPTIONS: 0.4%**

**Value**

5,500	Morgan Stanley	<b>Australia: 0.0%</b> S&P/ASX 200 Index, Strike Price 3,165.3000 AUD, Expires 06/19/09	\$ 10,058
5,500	Morgan Stanley	S&P/ASX 200 Index, Strike Price 3,229.9700 AUD, Expires 07/17/09	91,303
12,500,000	Deutsche Bank, AG	Australian Dollar Currency Option (AUD/USD), Strike Price 0.6300, Expires 06/22/09	131
14,000,000	Citigroup	Australian Dollar Currency Option (AUD/USD), Strike Price 0.6450, Expires 07/20/09	6,485
			<b>107,977</b>

20,000	ABN AMRO	<b>European Union: 0.1%</b> Dow Jones Euro Stoxx 50 Index, Strike Price 1,695.7950 EUR, Expires 06/19/09	10,675
16,000	ABN AMRO	Dow Jones Euro Stoxx 50 Index, Strike Price 1,963.7400 EUR, Expires 07/17/09	232,820
10,000	ABN AMRO	Dow Jones Euro Stoxx 50 Index, Strike Price 2,043.6900 EUR, Expires 08/21/09	462,449
55,000,000	Deutsche Bank, AG	European Union Currency Option (EUR/USD), Strike Price 1.2600, Expires 06/22/09	2,274
62,500,000	Deutsche Bank, AG	European Union Currency Option (EUR/USD), Strike Price 1.2200, Expires 07/20/09	12,553
			<b>720,771</b>

105,000	ABN AMRO	<b>Japan: 0.1%</b> Nikkei 225 Index, Strike Price 7,019.8800 JPY, Expires 06/19/09	6,096
245,000	Goldman Sachs	Nikkei 225 Index, Strike Price 8,049.0600 JPY, Expires 08/21/09	400,974
10,000,000	Citigroup	Japanese Yen Currency Option (USD/JPY), Strike Price 103.0000, Expires 06/22/09	2,819
20,000,000	Citigroup	Japanese Yen Currency Option (USD/JPY), Strike Price 100.4000, Expires 07/20/09	82,471
20,000,000	Citigroup	Japanese Yen Currency Option (USD/JPY), Strike Price 101.2500, Expires 08/20/09	113,471
			<b>605,831</b>

## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited) (continued)

# of Contracts	Counterparty		Value
		<b>United Kingdom: 0.0%</b>	
3,000	Morgan Stanley	FTSE 100 Index, Strike Price 3,283.4400 GBP, Expires 06/19/09	\$ 2,767
4,000	Morgan Stanley	FTSE 100 Index, Strike Price 3,544.9300 GBP, Expires 07/17/09	59,064
3,000	Goldman Sachs	FTSE 100 Index, Strike Price 3,829.4880 GBP, Expires 08/21/09	291,839
17,500,000	Citigroup	United Kingdom Currency Option (GBP/USD), Strike Price 1.3500, Expires 06/22/09	63
17,500,000	Deutsche Bank, AG	United Kingdom Currency Option (GBP/USD), Strike Price 1.3650, Expires 07/20/09	4,956
25,000,000	Goldman Sachs	United Kingdom Currency Option (GBP/USD), Strike Price 1.4600, Expires 08/20/09	93,378
			<b>452,067</b>
		<b>United States: 0.2%</b>	
60,000	ABN AMRO	S&P 500 Index, Strike Price 671.4400 USD, Expires 06/19/09	14,744
82,000	Barclays Bank PLC	S&P 500 Index, Strike Price 744.6734 USD, Expires 07/17/09	310,530
120,000	Citigroup	S&P 500 Index, Strike Price 783.3300 USD, Expires 08/21/09	1,584,914
			<b>1,910,188</b>
		Total Positions in Purchased Options (Cost \$15,380,821)	<b>3,796,834</b>
		Total Long-Term Investments (Cost \$1,096,204,055)	<b>1,059,375,791</b>
		<b>Total Investments in Securities</b> (Cost \$1,096,204,055)*	<b>96.0% \$ 1,059,375,791</b>
		<b>Other Assets and Liabilities - Net</b>	<b>4.0 44,068,674</b>
		<b>Net Assets</b>	<b>100.0% \$ 1,103,444,465</b>
	ADR	American Depositary Receipt	
	*	Cost for federal income tax purposes is \$1,198,916,730. Net unrealized depreciation consists of:	
		Gross Unrealized Appreciation	\$ 72,397,580
		Gross Unrealized Depreciation	(211,938,519)
		Net Unrealized Depreciation	\$ (139,540,939)



## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited) (continued)

Industry	Percentage of Net Assets
Agriculture	2.5%
Banks	10.0
Beverages	2.2
Building Materials	1.2
Chemicals	3.0
Commercial Services	1.0
Cosmetics/Personal Care	1.0
Diversified	0.6
Diversified Financial Services	2.0
Electric	6.5
Electrical Components & Equipment	0.9
Engineering & Construction	1.7
Food	5.2
Forest Products & Paper	0.7
Gas	1.0
Hand/Machine Tools	0.5
Household Products/Wares	1.0
Insurance	2.1
Lodging	0.4
Media	2.3
Mining	1.1
Miscellaneous Manufacturing	3.6
Office/Business Equipment	1.0
Oil & Gas	11.0
Pharmaceuticals	11.9
Pipelines	1.7
Purchased Options	0.4
Retail	2.3
Semiconductors	2.0
Shopping Centers	0.7
Telecommunications	11.0
Toys/Games/Hobbies	2.4
Water	1.1
Other Assets and Liabilities - Net	4.0
<b>Net Assets</b>	<b>100.0%</b>

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## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited) (continued)

Fair Value Measurements - Effective March 1, 2008, the Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157 ( SFAS 157 ), Fair Value Measurements. This new accounting statement defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles ( GAAP ), and expands disclosures about fair value measurements. The three levels of the fair value hierarchy are as follows:

- Level 1 - quoted prices in active markets for identical investments
- Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumption in determining the fair value of investments)

The inputs or methodology used in valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of May 31, 2009 in determining the Fund's investments at fair value for purposes of SFAS 157:

	<b>Quoted Prices in Active Markets for Identical Investments (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>
Common Stock	\$ 486,167,632	\$ 546,993,365	\$
Real Estate Investment Trusts	7,611,880	14,723,277	
Warrants		82,803	
Positions In Purchased Options		3,796,834	
Total	\$ 493,779,512	\$ 565,596,279	\$
Other Financial Instruments**	\$	\$ (27,317,250)	
Total	\$	\$ (27,317,250)	\$

Fair value for purposes of SFAS 157 is different from fair value as used in the 1940 Act. The former generally implies market value, and can include market quotations as a source of value, and the latter refers to determinations of value in absence of available market quotations.

\*\* Other financial instruments may include open forward foreign currency contracts, futures, swaps, and written options. Forward foreign currency contracts and futures are reported at their unrealized gain/loss at period end. Swaps, purchased options and written options are reported at their market value at period end.

## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited) (continued)

On March 19, 2008, the FASB issued Statement of Financial Accounting Standards No. 161 ( SFAS No. 161 ), Disclosure about Derivative Instruments and Hedging Activities. This new accounting statement requires enhanced disclosures about an entity's derivative and hedging activities. Entities are required to provide enhanced disclosures about (a) how and why an entity invests in derivatives, (b) how derivatives are accounted for under SFAS No. 133, and (c) how derivatives affect an entity's financial position, financial performance, and cash flows. SFAS No. 161 also requires enhanced disclosures regarding credit-risk related contingent features of derivative instruments.

The following is a summary of the fair valuations of the Funds derivative instruments categorized by risk exposure as of May 31, 2009:

Asset Derivatives as of May 31, 2009		Liability Derivatives as of May 31, 2009	
Risk Exposure Category	Fair Value*	Risk Exposure Category	Fair Value*
Equity Contracts	\$ 3,478,233	Equity Contracts	\$ 27,317,250
Foreign Exchange Contracts	318,601	Foreign Exchange Contracts	
<b>Total</b>	<b>\$ 3,796,834</b>		<b>\$ 27,317,250</b>

\* Forward foreign currency contracts and futures are reported at their unrealized appreciation/depreciation at period end. Swaps, purchased and written options are reported at their market value at period end.

## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited) (continued)

## Written OTC Call Options

# of Contracts	Counterparty	Description	Expiration Date	Strike	Premiums Received	Value
<b>Options on Securities</b>						
48,000	Morgan Stanley	Abbott Laboratories	06/24/09	44.9929USD	\$ 80,880	\$ (54,236)
81,000	Merrill Lynch	Altria Group, Inc.	06/24/09	17.0100USD	43,578	(24,665)
82,000	Morgan Stanley	American Electric Power Company, Inc.	06/24/09	25.5193USD	81,188	(83,378)
127,000	ABN AMRO	AT&T Inc.	06/24/09	25.1219USD	132,715	(73,429)
58,000	ABN AMRO	Automatic Data Processing, Inc.	06/24/09	35.9180USD	78,822	(105,759)
158,000	ABN AMRO	Bristol-Myers Squibb Co.	06/24/09	20.2657USD	133,194	(68,100)
53,000	Citigroup	Campbell Soup Co.	06/24/09	26.8800USD	48,442	(59,642)
30,000	Merrill Lynch	Chevron Corp.	06/24/09	66.9200USD	87,030	(58,912)
43,000	Citigroup	China Mobile Ltd.	06/24/09	46.7761USD	118,250	(150,912)
75,000	UBS AG	Coca-Cola Co.	06/24/09	43.8096USD	95,512	(378,535)
46,000	Morgan Stanley	ConocoPhillips	06/24/09	44.0552USD	102,980	(126,971)
57,000	Morgan Stanley	Consolidated Edison, Inc.	06/24/09	34.8206USD	56,886	(72,942)
122,000	Merrill Lynch	Dow Chemical Co.	06/24/09	16.0100USD	177,632	(262,811)
76,000	Merrill Lynch	Du Pont (E.I.) de Nemours and Co.	06/24/09	26.9400USD	122,892	(163,254)
76,000	ABN AMRO	Duke Energy Corp.	06/24/09	13.6086USD	34,732	(55,444)
59,000	Morgan Stanley	Emerson Electric Co.	06/24/09	33.9000USD	109,150	(31,255)
28,000	Deutsche Bank, AG	Exelon Corp.	06/24/09	48.5100USD	59,080	(38,393)
147,000	ABN AMRO	General Electric Co.	06/24/09	12.8674USD	140,385	(153,467)
55,000	Merrill Lynch	Home Depot, Inc.	06/24/09	24.9100USD	78,100	(12,531)
62,000	ABN AMRO	Honeywell International Inc.	06/24/09	31.4361USD	112,158	(147,581)
140,000	ABN AMRO	Intel Corp.	06/24/09	15.3779USD	122,780	(84,879)
41,000	UBS AG	Kimberly-Clark Corp.	06/24/09	50.4478USD	63,415	(55,036)
126,000	ABN AMRO	Kraft Foods Inc.	06/24/09	24.8475USD	115,542	(191,418)
89,000	UBS AG	Leggett & Platt, Inc.	06/24/09	14.6266USD	77,323	(51,380)
33,000	Merrill Lynch	Lorillard, Inc.	06/24/09	66.9250USD	109,065	(104,748)
138,000	Citigroup	Mattel, Inc.	06/24/09	14.1600USD	111,366	(229,376)
39,000	Merrill Lynch	McDonald's Corp.	06/24/09	53.9400USD	73,632	(166,351)
129,000	UBS AG	Merck & Co. Inc.	06/24/09	26.0976USD	147,460	(204,323)
56,000	Morgan Stanley	Novartis A.G.	06/24/09	40.1386USD	79,615	(61,096)
83,000	ABN AMRO	NYSE Euronext	06/24/09	23.8323USD	163,261	(505,482)
223,000	Morgan Stanley	Pfizer Inc.	06/24/09	15.3224USD	157,973	(94,917)
52,000	Barclays Bank PLC	Philip Morris Intl. Inc.	06/24/09	41.9945USD	80,142	(66,331)
42,000	Goldman Sachs	Procter & Gamble Co.	06/24/09	51.1600USD	70,909	(67,892)
35,000	Morgan Stanley	Rayonier Inc.	06/24/09	36.7946USD	95,942	(126,436)
233,000	UBS AG	Sara Lee Corp.	06/24/09	9.1078USD	96,229	(93,229)
75,000	Barclays Bank PLC	Southern Co.	06/24/09	28.4675USD	65,760	(47,639)

## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of May 31, 2009 (Unaudited) (continued)

## Written OTC Call Options (continued)

# of Contracts	Counterparty	Description	Expiration Date	Strike	Premiums Received	Value
86,000	Goldman Sachs	Spectra Energy Corp.	06/24/09	14.9700USD	\$ 66,306	\$ (111,055)
205,000	Citigroup	Taiwan Semiconductor Manufacturing Co. Ltd.	06/24/09	10.0800USD	118,695	(196,979)
136,000	ABN AMRO	Vale S.A.	06/24/09	14.8876USD	166,464	(254,488)
354,000	Morgan Stanley	Foster s Group Ltd.	06/24/09	5.1295AUD	55,244	(14,073)
22,000	Goldman Sachs	Accor S.A.	06/24/09	30.1400EUR	57,795	(63,419)
177,000	Barclays Bank PLC	Banco Bilbao Vizcaya Argentaria, S.A.	06/24/09	8.1700EUR	134,199	(156,150)
321,000	BNP Paribas	Banco Santander S.A.	06/24/09	6.8323EUR	189,012	(353,695)
52,000	Barclays Bank PLC	Carrefour S.A.	06/24/09	29.0850EUR	109,342	(207,658)
19,000	BNP Paribas	Deutsche Boerse A.G.	06/24/09	52.3118EUR	88,814	(258,970)
95,000	UBS AG	E.ON A.G.	06/24/09	24.0000EUR	151,569	(191,961)
182,000	Barclays Bank PLC	Eni S.p.A	06/24/09	15.9900EUR	177,575	(368,123)
175,000	Citigroup	Koninklijke KPN NV	06/24/09	9.6400EUR	81,375	(33,977)
27,000	Merrill Lynch	Linde A.G.	06/24/09	57.2300EUR	94,623	(100,974)
15,000	ABN AMRO	MunichRe	06/24/09	96.6200EUR	115,221	(105,425)
145,000	Citigroup	Nokia	06/24/09	10.0790EUR	150,867	(213,814)
173,000	Goldman Sachs	Royal Dutch Shell PLC	06/24/09	17.9539EUR	174,503	(306,109)
53,000	ABN AMRO	Sanofi-Aventis	06/24/09	44.7500EUR	133,561	(105,804)
30,000	Barclays Bank PLC	Siemens A.G.	06/24/09	49.4828EUR	119,251	(142,432)
156,000	Merrill Lynch	Telefonica S.A.	06/24/09	14.6700EUR	97,855	(157,608)
77,000	ABN AMRO	Total S.A.	06/24/09	39.2600EUR	174,301	(235,818)
45,000	Goldman Sachs	Vinci S.A.	06/24/09	32.0938EUR	121,605	(161,611)
112,000	Barclays Bank PLC	Vivendi	06/24/09	19.0860EUR	124,779	(55,171)
88,000	Barclays Bank PLC	AstraZeneca PLC	06/24/09	25.8171GBP	142,171	(95,795)
406,000	Citigroup	BP PLC	06/24/09	5.0400GBP	127,970	(124,866)
206,000	Goldman Sachs	GlaxoSmithKline PLC	06/24/09	10.5568GBP	131,116	(71,876)
159,000	Merrill Lynch	HSBC Hldgs. PLC	06/24/09	5.3670GBP	89,096	(97,852)
1,764,000	Barclays Bank PLC	Vodafone Group PLC	06/24/09	1.2540GBP	164,923	(12,533)
160,000	Barclays Bank PLC	Hang Seng Bank Ltd.	06/24/09	98.3800HKD	105,767	(282,235)
648,000	Goldman Sachs	Telecom Corp. of New Zealand	06/24/09	2.5340NZD	49,182	(44,943)
405,000	Goldman Sachs	TeliaSonera A.B.	06/24/09	38.8100SEK	94,429	(66,244)
171,000	Barclays Bank PLC	DBS Group Hldgs. Ltd.	06/24/09	10.8700SGD	76,890	(132,686)
					\$ 7,208,520	\$ (8,997,094)
<b>Options on Indexes</b>						
84,000	Barclays Bank PLC	S&P 500@ Index	06/12/09	887.9000USD	\$ 2,932,944	\$ (3,242,624)

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87,000	Merrill Lynch	S&P 500® Index	06/26/09	901.1700USD	2,507,340	(3,136,412)
94,500	Barclays Bank PLC	S&P 500® Index	07/10/09	909.9300USD	2,903,418	(2,903,418)
8,600	Citigroup	Dow Jones Euro Stoxx 50 Index	06/12/09	2,325.6100EUR	1,295,120	(1,636,226)
8,700	Merrill Lynch	Dow Jones Euro Stoxx 50 Index	06/26/09	2,344.8700EUR	1,073,883	(1,669,209)
8,650	Barclays Bank PLC	Dow Jones Euro Stoxx 50 Index	07/10/09	2,442.4400EUR	1,121,898	(1,121,898)
2,200	UBS AG	FTSE 100 Index	06/12/09	4,266.4166GBP	482,611	(641,237)
2,300	ABN AMRO	FTSE 100 Index	06/26/09	4,327.5400GBP	537,824	(622,940)
2,550	Morgan Stanley	FTSE 100 Index	07/10/09	4,396.7800GBP	587,773	(587,773)
182,000	Goldman Sachs	Nikkei-225 Stock Average	06/12/09	9,020.2700JPY	649,660	(1,087,519)

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ING Global Equity Dividend and Premium Opportunity Fund

**PORTFOLIO OF INVESTMENTS**  
as of May 31, 2009 (Unaudited) (continued)

Written OTC Call Options (continued)

# of Contracts	Counterparty	Description	Expiration Date	Strike	Premiums Received	Value
190,000	Merrill Lynch	Nikkei-225 Stock Average	06/26/09	9,266.5100JPY	\$ 679,905	\$ (921,015)
204,500	Barclays Bank PLC	Nikkei-225 Stock Average	07/10/09	9,562.8400JPY	749,885	(749,885)
					\$ 15,522,261	\$ (18,320,156)
					\$ 22,730,781	\$ (27,317,250)
		Total Premiums Received:	\$ 22,730,781			
		Total Liabilities for Call Options Written:	\$ 27,317,250			

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ING Global Equity Dividend and Premium Opportunity Fund

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: July 28, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: July 28, 2009

By /s/ Todd Modic  
Todd Modic  
Senior Vice President and Chief Financial Officer

Date: July 28, 2009

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