

INSTRUCTURE INC
Form 4
February 01, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Marcus Adam D.

(Last) (First) (Middle)

C/O INSTRUMENT, INC., 6330
SOUTH 3000 EAST, SUITE 700

(Street)

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INSTRUCTURE INC [INST]

3. Date of Earliest Transaction
(Month/Day/Year)
01/30/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	01/30/2017		J ⁽¹⁾	11,741	D	\$ 0	95,928	I	By OpenView Affiliates Fund II, L.P. ⁽¹⁾
Common Stock	01/30/2017		J ⁽²⁾	17,691	D	\$ 0	144,540	I	By OpenView Affiliates Fund, L.P. ⁽²⁾
Common Stock	01/30/2017		J ⁽³⁾	238,259	D	\$ 0	1,946,644	I	By OpenView

Edgar Filing: INSTRUMENT INC - Form 4

Common Stock	01/30/2017	<u>J⁽⁴⁾</u>	232,309	D	\$ 0	1,898,032	I	Venture Partners II, L.P. ⁽³⁾ By OpenView Venture Partners, L.P. ⁽⁴⁾
Common Stock	01/31/2017	<u>S⁽⁵⁾</u>	1,174	D	\$ 21.9	94,754	I	By OpenView Affiliates Fund II, L.P. ⁽⁵⁾
Common Stock	01/31/2017	<u>S⁽⁶⁾</u>	1,769	D	\$ 21.9	142,771	I	By OpenView Affiliates Fund, L.P. ⁽⁶⁾
Common Stock	01/31/2017	<u>S⁽⁷⁾</u>	23,826	D	\$ 21.9	1,922,818	I	By OpenView Venture Partners II, L.P. ⁽⁷⁾
Common Stock	01/31/2017	<u>S⁽⁸⁾</u>	23,231	D	\$ 21.9	1,874,801	I	By OpenView Venture Partners, L.P. ⁽⁸⁾
Common Stock	02/01/2017	<u>S⁽⁹⁾</u>	235	D	\$ 22	94,519	I	By OpenView Affiliates Fund II, L.P. ⁽⁹⁾
Common Stock	02/01/2017	<u>S⁽¹⁰⁾</u>	354	D	\$ 22	142,417	I	By OpenView Affiliates Fund, L.P. ⁽¹⁰⁾
Common Stock	02/01/2017	<u>S⁽¹¹⁾</u>	4,765	D	\$ 22	1,918,053	I	By OpenView Venture Partners II, L.P. ⁽¹¹⁾
Common Stock	02/01/2017	<u>S⁽¹²⁾</u>	4,646	D	\$ 22	1,870,155	I	By OpenView Venture

Partners,
L.P. ⁽¹²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Marcus Adam D. C/O INSTRUCURE, INC. 6330 SOUTH 3000 EAST, SUITE 700 SALT LAKE CITY, UT 84121	X	X		

Signatures

/s/ Adam
Marcus 02/01/2017

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 30, 2017, OpenView Affiliates Fund II, L.P. ("OAF II LP"), a venture capital partnership, distributed in-kind, without consideration, 11,741 shares of Common Stock of the Issuer to its partners. OpenView General Partner II, L.P. ("OGP II LP") is the general partner of OAF II LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.

Edgar Filing: INSTRUMENT INC - Form 4

- (2) On January 30, 2017, OpenView Affiliates Fund, L.P. ("OAF LP"), a venture capital partnership, distributed in-kind, without consideration, 17,691 shares of Common Stock of the Issuer to its partners. OpenView General Partner L.P. ("OGP LP") is the general partner of OAF LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (3) On January 30, 2017, OpenView Venture Partners II, L.P. ("OVP II LP"), a venture capital partnership, distributed in-kind, without consideration, 238,259 shares of Common Stock of the Issuer to its partners. OGP II LP is the general partner of OVP II LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (4) On January 30, 2017, OpenView Venture Partners, L.P. ("OVP LP"), a venture capital partnership, distributed in-kind, without consideration, 232,309 shares of Common Stock of the Issuer to its partners. OGP LP is the general partner of OVP LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (5) On January 31, 2017 OAF II LP sold 1,174 shares of Common Stock of the Issuer. OGP II LP is the general partner of OAF II LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (6) On January 31, 2017 OAF LP sold 1,769 shares of Common Stock of the Issuer. OGP LP is the general partner of OAF LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (7) On January 31, 2017 OVP II LP sold 23,826 shares of Common Stock of the Issuer. OGP II LP is the general partner of OVP II LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (8) On January 31, 2017 OVP LP sold 23,231 shares of Common Stock of the Issuer. OGP LP is the general partner of OVP LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (9) On February 1, 2017 OAF II LP sold 235 shares of Common Stock of the Issuer. OGP II LP is the general partner of OAF II LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (10) On February 1, 2017 OAF LP sold 354 shares of Common Stock of the Issuer. OGP LP is the general partner of OAF LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (11) On February 1, 2017 OVP II LP sold 4,765 shares of Common Stock of the Issuer. OGP II LP is the general partner of OVP II LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.
- (12) On February 1, 2017 OVP LP sold 4,646 shares of Common Stock of the Issuer. OGP LP is the general partner of OVP LP. Mr. Marcus is a managing partner at OpenView Venture Partners. Mr. Marcus disclaims beneficial ownership of the securities held by these entities except to the extent of his pecuniary interest therein.

Remarks:

The reporting person resigned from the Issuer's Board of Directors effective October 26, 2016. As a result, the reporting person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.