Angie's List, Inc.
Form 425
August 04, 2017

Filed by IAC/InterActiveCorp

Pursuant to Rule 425 under the Securities Act of 1933

and deemed filed pursuant to Rule 14a-12

under the Securities Exchange Act of 1934

Subject Company: Angie s List, Inc.

(Commission File No. 001-35339)

(S-4 File No.: 333-219064)

Date: August 3, 2017

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Cautionary Statement Regarding Forward-Looking Information

This transcript of our conference call, held at 8:30 a.m. Eastern Time on August 3, 2017, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The use of words such as anticipates, estimates, expects, plans and believes among others, generally identify forward-looking statements. These forward-looking statements include, among others, statements relating to: IAC/InterActiveCorp s (IAC) and ANGI Homeservices Inc. s future financial performance, business prospects, strategy and anticipated trends in the industries in which they do or will operate and other similar matters. These forward-looking statements are based on management s current expectations and assumptions about future events, which are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Actual results could differ materially from those contained in these forward-looking statements for a variety of reasons; including, among others: changes in senior management at IAC and/or its businesses, changes in our relationship with, or policies implemented by, Google, adverse changes in economic conditions, either generally or in any of the markets in which IAC s businesses operate, adverse trends in any of the industries in which IAC s businesses operate (primarily the online advertising, general advertising and dating industries), our dependence on third parties to drive traffic to our various websites and distribute our products and services in a cost-effective manner, our ability to attract and convert visitors to our various websites into users and customers, our ability to offer new or alternative products and services in a cost-effective manner and consumer acceptance of these products and services, our ability to build, maintain and/or enhance our various brands, our ability to develop and monetize mobile versions of our various products and services, foreign currency exchange rate fluctuations, changes in industry standards and technology, the integrity and scalability or our systems and infrastructure (and those of third parties), our ability to protect our systems from cyberattacks, operational and financial risks relating to acquisitions, our ability to expand successfully into international markets and regulatory changes, and the occurrence of any event, change or other circumstance (including failure to satisfy the conditions to closing of the transaction) that could result in the termination of the Agreement and Plan of Merger, by and among Angie s List, Inc. (Angie s List), IAC, ANGI Homeservices Inc. (ANGI Homeservices) and Casa Merger Sub, dated as of May 1, 2017 (the Merger Agreement). Certain of these and other risks and uncertainties are discussed in IAC s filings with the Securities and Exchange Commission. Other unknown or unpredictable factors that could also adversely affect IAC s business, financial condition and results of operations may arise from time to time. In light of these risks and uncertainties, these forward-looking statements may not prove to be accurate. Accordingly, you should not place undue reliance on these forward-looking statements; which only reflect the views of IAC management as of the date of this letter. IAC does not undertake to update these forward-looking statements.

Important Additional Information

Investors and security holders are urged to carefully review and consider each of IAC s and Angie s List s public filings with the Securities and Exchange Commission (the SEC), including but not limited to, if applicable, their Annual Reports on Form 10-K, their proxy statements, their Current Reports on Form 8-K and their Quarterly Reports on Form 10-Q. The documents filed by IAC with the SEC may be obtained free of charge at IAC s website at http://www.iac.com or at the SEC s website at www.sec.gov. These documents may also be obtained free of charge from IAC by requesting them in writing to IAC Investor Relations, 555 West 18th Street, New York, NY 10011, or by telephone at 1-212-314-7400.

The documents filed by Angie s List with the SEC may be obtained free of charge at Angie s List s website at http://www.angieslist.com or at the SEC s website at www.sec.gov. These documents may also be obtained free of charge from Angie s List by requesting them in writing to Investor Relations, Angie s List, Inc., 1030 East Washington Street, Indianapolis, Indiana 46202, or by telephone at 1-888-888-5478.

In connection with the proposed acquisition of Angie s List by ANGI Homeservices, ANGI Homeservices filed a registration statement on Form S-4 with the SEC on June 30, 2017 (File No. 333-219064), which includes a draft proxy statement of Angie s List and a draft prospectus of ANGI Homeservices. These materials are not yet final and may be further amended. **Before making any voting or investment decision, investors and security holders of Angie s List are urged to carefully read the entire registration statement and proxy statement/prospectus, as well as any amendments or supplements to these documents and any other relevant documents filed with the SEC, because they will contain important information about the proposed transaction**. A definitive proxy statement/prospectus will be

sent to the stockholders of Angie s List seeking the required stockholder

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approval. Investors and security holders will be able to obtain the registration statement and the proxy statement/prospectus free of charge from the SEC s website or from IAC or Angie s List as described in the paragraphs above.

Participants in the Solicitation

IAC, ANGI Homeservices, Angie s List and certain of their directors and executive officers may be deemed participants in the solicitation of proxies from Angie s List stockholders in connection with the proposed transactions. Information about the directors and executive officers of IAC is set forth in the definitive proxy statement for IAC s 2017 annual meeting of stockholders, as previously filed with the SEC on May 1, 2017. Information about the directors and executive officers of Angie s List and their ownership of Angie s List common stock is set forth in the definitive proxy statement for Angie s List s 2017 annual meeting of stockholders, as previously filed with the SEC on April 28, 2017. Angie s List stockholders may obtain additional information regarding the interests of such participants by reading the registration statement and the proxy statement/prospectus. Free copies of these documents may be obtained as described in the paragraphs above.