

BASIC ENERGY SERVICES INC
Form 8-K
February 12, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 6, 2014

Basic Energy Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-32693	54-2091194
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

801 Cherry Street, Suite 2100	
Fort Worth, Texas	76102
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (817) 334-4100

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: BASIC ENERGY SERVICES INC - Form 8-K

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 6, 2014, the Compensation Committee of the Board of Directors of Basic Energy Services, Inc. (“Basic”), after discussion with a compensation consultant, approved base salaries for 2014 and cash bonuses for 2013 for certain of Basic’s executive officers, including Basic’s named executive officers. Cash bonus amounts for 2013 include payments previously made pursuant to Basic’s quarterly management incentive bonus plan, to the extent applicable to such executive officers. The approved 2014 base salary and 2013 cash bonus amounts for each of these executive officers are set forth in the table below.

	2014 Base Salary	2013 Cash Bonus
T.M. “Roe” Patterson	\$700,000	\$217,681
President, Chief Executive Officer and Director Alan Krenek	\$415,000	\$141,000
Senior Vice President, Chief Financial Officer, Treasurer and Secretary James F. Newman	\$415,000	\$132,164
Senior Vice President, Region Operations William T. Dame	\$340,000	\$104,000
Vice President, Pumping Services James E. Tyner	\$310,000	\$83,000
Vice President, Human Resources John Cody Bissett	\$255,000	\$68,000
Vice President, Controller and Chief Accounting Officer Brett J. Taylor	\$285,000	\$77,242
Vice President, Manufacturing and Equipment Lanny T. Poldrack	\$270,000	\$74,000
Vice President, Safety and Operations Support Douglas B. Rogers	\$270,000	\$74,000
Vice President, Marketing		

1

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Basic Energy
Services, Inc.

Date: February 12, 2014
By: /s/ Alan
Krenek
Alan
Krenek
Senior
Vice
President,
Chief
Financial
Officer,
Treasurer
and
Secretary
