

Edgar Filing: AVON PRODUCTS INC - Form 4

AVON PRODUCTS INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Fred Hassan

9 Nottingham Drive

NJ, Florham Park 07932

2. Issuer Name and Ticker or Trading Symbol

Avon Products, Inc. (AVP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

3/13/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other

(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price

Common Stock					12299
--------------	--	--	--	--	-------

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction	4. Date	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
				Amount	Exercisable Date	Title and Number of Shares	

Stock Option (Right to Buy)	\$51.375				05/06/09	Common Stock	
-----------------------------	----------	--	--	--	----------	--------------	--

Edgar Filing: AVON PRODUCTS INC - Form 4

Stock Option (Right To Buy)	\$38.25							05/04/10	Common Stock		
Stock Option (Right To Buy)	\$43.12							5/3/11	Common Stock		
Stock Option (Right to Buy)	\$53.11							3/14/12	Common Stock		
Stock Option (Right To Buy) 1	\$52.80	3/13/2003	A		4000	A		03/13/13	Common Stock	4000	

Explanation of Responses:

1. Annual award issued as part of Compensation Plan. Options have 10 year term and are exercisable one year from date of grant.