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PARFET WILLIAM U

Form 4

September 23, 2002

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Add  Parfet William	2. Issuer Name and Ticker or Trading Symbol Monsanto Company (MON)							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 54943 N. Main S	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				Mont	tement for h/Day/Year ember 19, 2002	X 10	X Director			
Mattawan, MI 4	-					Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (	Zip)	Т	able	I Non-I	)erivat	ive Secu	rities Acquired,	Dispose	d of, or Benef	icially Owned
Security (Instr. 3)	action Date	action Execution Date Date,			4. Securition or Dispose (Instr. 3, 4	d of (D	))	<ol> <li>Amount of Securities Beneficially Owned Follow-</li> </ol>		ship Form:	7. Nature of Indirect Beneficial Ownership
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)			(Instr. 4)
Common Stock	09/19/02		${\bf A}^{(1)}$		104	Α	\$16.08		<b>26,879</b> <sup>(2)</sup>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

0. 11. N	. Nature
Owner- of Inc	Indirect
hip Bene	neficial
orm Owne	vnership
f Deriv- (Instr	str. 4)
tive	
ecurity:	
Direct	
h f ti	wner- of ip Be orm Ov (In ive ecurity:

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			of (Ins 3, 4					(In		(D) or Indirect (I) (Instr. 4)		
			Code	V (A)	Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Option (right to buy)	\$20.00				(3)		Common Stock	10,000		10,000	D	

Explanation of Responses:

- (1) Represents shares of deferred common stock deliverable upon termination as a director under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan. Shares of deferred stock are credited in the form of hypothetical shares to a stock unit account in installments on the last day of each plan month during the director's term and for the payment of dividends. Shares of deferred stock not credited to the stock unit account because of termination as a director before the end of the director's term are forfeited.
- (2) Includes 6,127 shares of deferred common stock deliverable under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan; 104 shares of common stock issued as dividends with respect to such deferred shares; 20,000 shares of common stock owned directly by the Reporting Person and 648 shares purchased in the open market by Pharmacia Corporation and distributed to the Reporting Person as part of such individual's compensation as a director of Pharmacia Corporation.
- (3) 50% of shares became exercisable on March 15, 2002 and 50% of shares become exercisable on March 15, 2003, subject to the terms of the Monsanto 2000 Management Incentive Plan.
- (4) Michael D. Bryan, attorney-in-fact for William D. Parfet pursuant to a Power of Attorney previously filed.

By: /s/ Michael D. Bryan<sup>(4)</sup>
Date

09/23/02

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).