

FIRST SOLAR, INC.

Form 4

September 02, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sweeney Michael T

(Last) (First) (Middle)

C/O- FIRST SOLAR, INC., 350  
WEST WASHINGTON STREET  
SUITE 600

(Street)

TEMPE, AZ 85281-1244

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

FIRST SOLAR, INC. [FSLR]

3. Date of Earliest Transaction  
(Month/Day/Year)

08/29/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	08/29/2008		M		5,000	A \$ 4.54	5,909 D
Common Stock	08/29/2008		S		100	D \$ 275.91	5,809 D
Common Stock	08/29/2008		S		85	D \$ 276.06	5,724 D
Common Stock	08/29/2008		S		100	D \$ 276.09	5,624 D
Common Stock	08/29/2008		S		100	D \$ 276.14	5,524 D

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Common Stock	08/29/2008	S	100	D	\$ 276.17	5,424	D
Common Stock	08/29/2008	S	15	D	\$ 276.2	5,409	D
Common Stock	08/29/2008	S	200	D	\$ 276.27	5,209	D
Common Stock	08/29/2008	S	100	D	\$ 276.29	5,109	D
Common Stock	08/29/2008	S	100	D	\$ 276.37	5,009	D
Common Stock	08/29/2008	S	100	D	\$ 276.38	4,909	D
Common Stock	08/29/2008	S	100	D	\$ 276.41	4,809	D
Common Stock	08/29/2008	S	200	D	\$ 276.49	4,609	D
Common Stock	08/29/2008	S	100	D	\$ 276.51	4,509	D
Common Stock	08/29/2008	S	172	D	\$ 276.54	4,337	D
Common Stock	08/29/2008	S	100	D	\$ 276.6	4,237	D
Common Stock	08/29/2008	S	100	D	\$ 276.71	4,137	D
Common Stock	08/29/2008	S	28	D	\$ 276.78	4,109	D
Common Stock	08/29/2008	S	100	D	\$ 276.82	4,009	D
Common Stock	08/29/2008	S	200	D	\$ 276.89	3,809	D
Common Stock	08/29/2008	S	100	D	\$ 277.06	3,709	D
Common Stock	08/29/2008	S	100	D	\$ 277.16	3,609	D
Common Stock	08/29/2008	S	200	D	\$ 277.23	3,409	D
Common Stock	08/29/2008	S	100	D	\$ 278.21	3,309	D
Common Stock	08/29/2008	S	28	D	\$ 278.52	3,281	D
	08/29/2008	S	100	D		3,181	D

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Common Stock					\$ 278.53		
Common Stock	08/29/2008	S	100	D	\$ 278.54	3,081	D
Common Stock	08/29/2008	S	100	D	\$ 278.56	2,981	D
Common Stock	08/29/2008	S	100	D	\$ 278.63	2,881	D
Common Stock	08/29/2008	S	185	D	\$ 278.84	2,696	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 4.54	08/29/2008		M	5,000	<u>(1)</u> 12/14/2015	Common Stock 5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Sweeney Michael T C/O- FIRST SOLAR, INC. 350 WEST WASHINGTON STREET SUITE 600 TEMPE, AZ 85281-1244	X

## Signatures

I. Paul Kacir,  
Attorney-in-Fact

09/02/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All of the underlying shares in respect of the option are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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