Edgar Filing: Baker Stephen W - Form 4

Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Invastment Company. Act of 1940								OMB Number: Expires: Estimated a burden hour response	•	
<i>See</i> Instruction 50(ff) of the Investment Company Act of 1940 1(b).										
(Print or Type R	esponses)									
1. Name and Ad Baker Stephe	Symbol	2. Issuer Name and Ticker or Trading Symbol Spectra Energy Corp. [SE]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date (Month/			Date of Earliest Transaction Aonth/Day/Year) 2/21/2011				(Check all applicable) Director 10% Owner X_Officer (give title Other (specify below) Vice President and Treasurer			
HOUSTON,	(Street) TX 77056	4. If Amendme Filed(Month/Da		e Original			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	one Reporting Pe	rson	
(City)	(State) (Zip)	Table I -	Non-Do	erivative S	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Execut any (Month	on Date, if Tra Co /Day/Year) (In:	de str. 8)	4. Securit n(A) or Di (Instr. 3, - Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/21/2011	Ν		6,560	A	\$ 26.25	10,719	D (4)		
Common Stock	02/21/2011	F	7	3,045	D	\$ 26.25	7,674	D (4)		
Common Stock							2,176	I <u>(5)</u>	By Spouse	
Common Stock							2,660	I <u>(6)</u>	By Spouse	
Common Stock							7,319	I <u>(6)</u>	By Trustee	

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Common Stock						179) I	<u>7)</u>	By Trustee	
Common Stock						3,1	28 I	<u>8)</u>]	By Trustee	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisab	e Expiration Date	Title	Amount or Number of Shares
Performance Shares Grant Feb 2008	(2)	02/21/2011		М		6,560 (9)	02/26/2011 <u>(</u> 1) (3)	Common Stock	6,560

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Baker Stephen W 5400 WESTHEIMER COURT HOUSTON, TX 77056			Vice President and Treasurer					
Signatures								
/s/ Allison McHenry as Attorney Baker	W. 02/23/2011							
<u>**</u> Signature of Repor	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Cliff vests 3 years from date of grant.
- (2) Converts to Common Stock on a 1 to1 basis.
- (3) Expiration Date Not Applicable.
- (4) Total includes 167 shares in RRSP (Canadian Retirement Savings Plan)
- (5) Shares held in RRSP (Canadian Retirement Savings Plan)
- (6) Shares in EPSP (Canadian Employee Savings Plan)
- (7) Shares in RESP (Canadian Education Plan for Children)
- (8) Ancillary defined benefit plan.
- (9) Performance award is greater than original target.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.