

SCHULTZ HOWARD D  
 Form 4  
 March 15, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHULTZ HOWARD D

2. Issuer Name and Ticker or Trading Symbol  
 STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2401 UTAH AVENUE SOUTH,  
 SUITE 800  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/13/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 chairman, president and ceo

SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/16/2011		G	V 200,000 D \$ 0	17,620,456	D	
Common Stock	02/01/2012		G	V 740,700 D \$ 0	0	I	by spouse
Common Stock	02/01/2012		G	V 740,700 D \$ 0	0	I	by GRAT
Common Stock	03/13/2012		M	1,100,000 A \$ 15.23	18,720,456	D	
Common Stock	03/13/2012		S	1,100,000 D \$ 52.0527	17,620,456	D	

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Common Stock	03/14/2012	M	234,700	A	\$ 8.64	17,855,156	D	
Common Stock	03/14/2012	S	234,700	D	\$ <u>(2)</u> 52.7906	17,620,456	D	
Common Stock	03/15/2012	M	400,300	A	\$ 8.64	18,020,756	D	
Common Stock	03/15/2012	S	400,300	D	\$ <u>(3)</u> 52.885	17,620,456	D	
Common Stock						295,000	I	Family Owned LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	
Non-qualified Stock Option (Right to Buy)	\$ 15.23	03/13/2012		M	V	(A) 1,100,000	(D)	<u>(4)</u> 11/20/2013	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 8.64	03/14/2012		M		234,700		<u>(5)</u> 11/17/2018	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 8.64	03/15/2012		M		400,300		<u>(5)</u> 11/17/2018	Common Stock

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X		chairman, president and ceo	

SCHULTZ HOWARD D  
2401 UTAH AVENUE SOUTH, SUITE 800  
SEATTLE, WA 98134

## Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Howard  
Schultz

03/15/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$51.9300 to \$52.1268. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) This transaction was executed in multiple trades at prices ranging from \$52.7200 to \$52.9100. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) This transaction was executed in multiple trades at prices ranging from \$52.8400 to \$52.9900. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(4) The option became exercisable in two increments of 366,667 shares each on October 1, 2004 and October 1, 2005 and one increment of 366,666 shares on October 1, 2006. The option expires on November 20, 2013.

(5) The option became exercisable in three increments of 678,737 shares each on November 17, 2009, November 17, 2010 and November 17, 2011, and becomes exercisable in one increment of 678,736 shares on November 17, 2012. The option expires on November 17, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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