

MONTUPET JEAN PAUL L
Form 4
March 07, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MONTUPET JEAN PAUL L

(Last) (First) (Middle)

EMERSON, 8000 WEST
FLORISSANT AVE.

(Street)

ST. LOUIS, MO 63136-8506

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	03/05/2013		M		\$ 63.26	18,579	D
Common Shares	03/05/2013		S		\$ 90.32	18,574	D
Common Shares	03/05/2013		S		\$ 90.33	18,474	D
Common Shares	03/05/2013		S		\$ 90.3326	12,674	D
Common Shares	03/05/2013		S		\$ 90.34	12,574	D

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Common Shares	03/05/2013	S	315	D	\$ 90.36	12,259	D
Common Shares	03/05/2013	S	404	D	\$ 90.37	11,855	D
Common Shares	03/05/2013	S	1	D	\$ 90.371	11,854	D
Common Shares	03/05/2013	M	8,500	A	\$ 66.08	20,354	D
Common Shares	03/05/2013	S	200	D	\$ 90.29	20,154	D
Common Shares	03/05/2013	S	6,500	D	\$ 90.2926	13,654	D
Common Shares	03/05/2013	S	300	D	\$ 90.3	13,354	D
Common Shares	03/05/2013	S	600	D	\$ 90.31	12,754	D
Common Shares	03/05/2013	S	600	D	\$ 90.32	12,154	D
Common Shares	03/05/2013	S	200	D	\$ 90.33	11,954	D
Common Shares	03/05/2013	S	100	D	\$ 90.34	11,854	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 63.26	03/05/2013		M	6,725	05/12/2006 05/12/2016	Amount or Number of Shares

Non-qualified Stock Option (Right to Buy) <u>(1)</u>								Common Shares	
Non-qualified Stock Option (Right to Buy)	\$ 66.08	03/05/2013		M	8,500	05/22/2009	05/22/2019	Common Shares	8,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MONTUPET JEAN PAUL L EMERSON 8000 WEST FLORISSANT AVE. ST. LOUIS, MO 63136-8506		X		

Signatures

Marc Wetherhill as Attorney-in-Fact for Jean-Paul L.
Montupet

03/07/2013

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted to Directors are granted out of the Shareholder approved PartnerRe Ltd. 2003 Non-Employee Directors Stock Plan. All options vest immediately on the date of grant and remain exercisable for a period of ten years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.