SCHLUMBERGER LIMITED/NV
Form 4
December 22, 2016

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kizilbash Imran

(Last) (First) (Middle)

5599 SAN FELIPE, 17TH FLOOR

(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SCHLUMBERGER LIMITED/NV [SLB]

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP, SLB Venture Fund

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $0.01 Par Value Per Share	12/20/2016		M		40,000	A	$ 37.845	118,084	D	
Common Stock, $0.01 Par Value Per Share	12/20/2016		M		20,000	A	$ 45.88	138,084	D	
Common Stock,	12/20/2016		M		25,000	A	$ 68.505	163,084	D	

$0.01 Par Value Per Share								
Common Stock, $0.01 Par Value Per Share	12/20/2016		M	25,000	A	$ 72.11	188,084	D
Common Stock, $0.01 Par Value Per Share	12/20/2016		M	25,000	A	$ 74.57	213,084	D
Common Stock, $0.01 Par Value Per Share	12/20/2016		M	15,000	A	$ 78.305	228,084	D
Common Stock, $0.01 Par Value Per Share	12/20/2016		M	3,600	A	$ 77.795	231,684 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
NQ Stock Option (Right to Buy) w/ Tandem Tax	$ 37.845	12/20/2016		M			40,000	01/22/2013 (2)	01/22/2019	Common Stock, $0.01 Par Value Per

W/H Right									Share
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	$ 45.88	12/20/2016		M		20,000	04/23/2013 [(3)](#)	04/23/2019	Common Stock, $0.01 Par Value Per Share
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	$ 68.505	12/20/2016		M		25,000	01/21/2014 [(4)](#)	01/21/2020	Common Stock, $0.01 Par Value Per Share
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	$ 72.11	12/20/2016		M		25,000	01/19/2016 [(5)](#)	01/19/2022	Common Stock, $0.01 Par Value Per Share
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	$ 74.57	12/20/2016		M		25,000	10/18/2016 [(6)](#)	10/18/2022	Common Stock, $0.01 Par Value Per Share
NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right	$ 78.305	12/20/2016		M		15,000	07/18/2014 [(7)](#)	07/18/2023	Common Stock, $0.01 Par Value Per Share
Non-Qualified Stock Option (Right to Buy)	$ 77.795	12/20/2016		M		3,600	01/15/2016 [(8)](#)	01/15/2025	Common Stock, $0.01 Par Value Per Share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kizilbash Imran 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			VP, SLB Venture Fund	

Signatures

/s/ Saul R. Laureles, Attorney-in-Fact	12/22/2016
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 181 shares acquired under the Schlumberger discounted stock purchase plan for the period ending June 30, 2016.

(2) Subject to a 4-year cliff vesting and became fully exercisable on January 22, 2013

(3) Subject to a 4-year cliff vesting and became fully exercisable on April 23, 2013.

(4) Subject to a 4-year cliff vesting and became fully exercisable on January 21, 2014.

(5) Subject to a 4-year cliff vesting and became fully exercisable on January 19, 2016.

(6) Subject to a 4-year cliff vesting and became fully exercisable on October 18, 2016.

(7) This Option is exercisable in five equal annual installments beginning July 18, 2014.

(8) This option is exercisable in five equal annual installments beginning January 15, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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