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AAR CORP	•											
Form 4	_											
July 11, 201	7											
FORM	FORM 4 LINITED STATES SECURITIES AND EXCHANCE COMMISSION						OMB APPROVAL					
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						COMMISSION	OMB	3235-0287				
Check th	is box		vv as	snington,	D.C. 20:	549			Number:	January 31,		
if no long	ger STATE	MENT O	Г СНАХ	CES IN	BENEFI	CIA		NEDSHID OF	Expires:	2005		
	subject to			GES IN BENEFICIAL OWN SECURITIES					Estimated average			
Section 1 Form 4 c				SECUN	SECURITIES					burden hours per		
Form 5		rsuant to	Section 1	6(a) of the	e Securiti	ies F	xchan	ge Act of 1934,	response	0.5		
obligatio	ons Section 17							of 1935 or Section	ı			
may con	unue.			vestment	•	- ·			1			
See Instr 1(b).	ruction	50(11)	or the m	vestment	compun	<i>y</i> 1100	. 01 17	10				
1(0).												
(Print or Type]	Responses)											
	Address of Reporting	g Person <u>*</u>	2. Issue	r Name and	Ticker or	Tradin	ıg	5. Relationship of	Reporting Pers	son(s) to		
Regan Robe	ert J		Symbol	bl				Issuer				
			AAR C	ORP [AII	R]			(Chec)	k all applicable)		
(Last)	(First)	(Middle)	3. Date of	f Earliest Tr	ansaction			(encer	k un uppheuble)		
			(Month/E	Day/Year)				Director		Owner		
1100 N WC	OOD DALE ROA	٩D	07/10/2	017				X Officer (give below)	title Other below)	er (specify		
								· · · · · · · · · · · · · · · · · · ·	GC, Secretary			
	(Street)		4. If Ame	endment, Da	te Original			6. Individual or Jo	int/Group Filin	g(Check		
			Filed(Mor	nth/Day/Year)			Applicable Line)				
								X Form filed by C Form filed by M				
WOOD DA	LE, IL 60191							Person		porting		
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative S	Securi	ties Ac	quired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Dat	te 2A. Deer	med	3.				5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year			Transaction(A) or Disposed of				Securities	Ownership	Indirect		
(Instr. 3)		any (Month/	any (Month/Day/Year)		Code (D) (Instr. 8) (Instr. 3, 4 and 5)			Beneficially Owned Following	Form: Direct (D) or	Beneficial Ownership		
		(wionum)	Jay/ I cal)	(111501.0)	(11150. 3, -))	Reported	Indirect (I)	(Instr. 4)		
						(A)		Transaction(s)	(Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common				. (1)								
Stock	07/10/2017			A <u>(1)</u>	13,000	А	\$0	117,414.0546	D			
Common Stock	07/10/2017			D <u>(2)</u>	11,861	D	\$0	105,553.0546	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 35.26	07/10/2017		А	47,000	07/10/2018(3)	07/10/2027	Common Stock	47,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Regan Robert J 1100 N WOOD DALE ROAD WOOD DALE, IL 60191			VP, GC, Secretary				
Signatures							
/s/ Jo-Ellen Kiddie, Power of Attorney		07/11/2017	7				
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of stock pursuant to a Performance Restricted Stock Agreement in a transaction exempt under Rule 16b-3.
- This is a cancellation of performance restricted shares, issued in a transaction exempt under Rule 16b-3, due to the Company not meeting (2) the performance criteria to which this award was subjected.
- (3) The option vests in 1/3 annual installments beginning July 10, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.