SINGER PAULA R Form 4 April 03, 2018

# FORM 4

#### **OMB APPROVAL**

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Expires:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005 Estimated average

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

burden hours per 0.5 response...

See Instruction 1(b).

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SINGER PAULA R Issuer Symbol

> LAUREATE EDUCATION, INC. (Check all applicable)

[LAUR]

Director 10% Owner

(Middle)

(Zip)

3. Date of Earliest Transaction X\_ Officer (give title Other (specify (Month/Day/Year) below)

650 S. EXETER STREET, 12TH

(First)

(Street)

(State)

03/30/2018

CEO Walden and Online Partners

**FLOOR** 

(Last)

(City)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BALTIMORE, MD 21202

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

Price Code V Amount (D)

(A)

Class A

Common 03/30/2018  $\mathbf{C}$ 6,054 D A \$0 91,335

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Restricted Stock Units	<u>(1)</u>	03/30/2018		M		11,581	(2)	(2)	Class A Common Stock	11,
Class B Common Stock	(3)	03/30/2018		M	11,581		(2)	(2)	Class A Common Stock	11,:
Class B Common Stock	(3)	03/30/2018		F		5,527	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	5,5
Class B Common Stock	(3)	03/30/2018		C		6,054	(3)	(3)	Class A Common Stock	6,0
Employee Stock Option (Right to Buy)	\$ 17.44	03/30/2018		A	14,645 (5)		(5)	10/02/2023	Class B Common Stock	14,0

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SINGER PAULA R 650 S. EXETER STREET 12TH FLOOR BALTIMORE, MD 21202

CEO Walden and Online Partners

# **Signatures**

/s/ Sean P. Mulcahy, Attorney-in-Fact 04/03/2018

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Performance Share Unit ("PSU") represents the right to receive one share of Class B Common Stock ("Class B Common Stock") of Laureate Education, Inc. (the "Company").

Reporting Owners 2

### Edgar Filing: SINGER PAULA R - Form 4

- As previously reported in footnote 5 on the Form 3 filed by the reporting person with the U.S. Securities and Exchange Commission on (2) January 31, 2017, 11,581 PSUs vested on March 30, 2018 (the "Vesting Date") upon the achievement by the Company of the applicable Equity Value Target with respect to fiscal year 2017.
- Each share of Class B Common Stock of Laureate Education, Inc. (the "Company") is convertible into one share of Class A Common (3) Stock of the Company upon the election of the holder or upon transfer, subject to the terms of the Company's Amended and Restated Certificate of Incorporation.
- On the trading day immediately prior to the Vesting Date, the closing price of one share of the Company's Class A Common Stock traded on the NASDAQ Stock Exchange was \$13.75. On March 30, 2018, 5,527 shares of the Company's Class B Common Stock otherwise issueable upon the vesting of the PSUs were forfeited to pay the applicable withholding taxes due in connection with the PSUs' vesting.
- As reported at footnote 4 of the reporting person's Form 3, these options vested on March 30, 2018 following determination by the Compensation Committee of the Company's Board of Directors of the Company's achievement of the applicable Equity Value Target.
- Represents the aggregate number of vested options awarded pursuant to the reporting person's Stock Option Agreement dated October 2, (6) 2013 (including time-based and performance-based options). This figure consolidates the option reported at footnotes 3 and 4 of the reporting person's Form 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.