KNIGHT KEITH T

Form 4

November 12, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per response...

5. Relationship of Reporting Person(s) to

Estimated average 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Washington, D.C. 20549

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

KNIGHT K	ЕІТН Т		Symbol KNIGH [KNGT		NSPORTA	ATIO	N INC	Issuer (Chec	k all applicable)	
(Last) (First) (Middle) 5601 WEST BUCKEYE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 11/10/2004					Director 10% Owner Other (specify below) Delow) Executive Vice President			
PHOENIX,	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow								
1.Title of Security (Instr. 3)	2. Transaction Do (Month/Day/Yea	r) Execution		3.	4. Securi ion(A) or D (Instr. 3,	ties Accisposed 4 and 5	equired I of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock, par value \$0.01 per share	11/10/2004			S	50,000		\$ 24.06	4,315,725 (1)	I	Trust	
Common Stock, par value \$0.01 per share	11/10/2004			S	32,000	D	\$ 23.75	4,283,725 (1)	I	Trust	
Common Stock, par value \$0.01 per share	11/11/2004			S	50,000	D	\$ 23.74	4,233,725 (1)	I	Trust	

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Common Stock, par value \$0.01 per share	S	50,000 D	\$ 23.69	4,183,725 <u>(1)</u>	I	Trust
Common Stock, par value \$0.01 per share	S	18,000 D	\$ 23.61	4,165,725 (1)	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	of			7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KNIGHT KEITH T 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043

Executive Vice President

Signatures

/s/ Keith T. 11/12/2004 Knight

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares held in brokerage accounts that were erroneously omitted in the previous report. Also reflects shares owned by children living in the same household erroneously omitted in the previous report. No acquisitions occurred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.