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BUCKMAN Form 4	I JAMES E											
June 21, 200									OMB API	PROVAL		
	UNITED	STATES					GE COM	IMISSION	OMB Number:	3235-0287		
Check th if no lon subject to Section 2 Form 4 c	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 6. SECURITIES											
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Ex Section 17(a) of the Public Utility Holding Company 30(h) of the Investment Company Act						pany .	Act of 193					
(Print or Type	Responses)											
BUCKMAN JAMES E Symbol								Relationship of Reporting Person(s) to suer				
(Last)	(First) (I				f Earliest Transaction				(Check all applicable)			
9 WEST 57TH STREET (Month/E 06/17/2)				2005 –				X Director 10% Owner X Officer (give title Other (specify low) below) Vice Chmn. & General Counsel				
NEWYOR	(Street)			endment, Da nth/Day/Year	ate Original r)		App _X_	ndividual or Join licable Line) Form filed by On Form filed by Mo	e Reporting Pers	on		
	K, NY 10019	(Zin)					Pers	on	-	-		
(City) 1.Title of	(State) 2. Transaction Date	(Zip)		le I - Non-I 3.			-	l, Disposed of,		7 Owned 7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	Execution any (Month/E	n Date, if		4. Securité onDisposed c (Instr. 3, 4	of (D) and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 	Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4				
Common Stock (series designated CD stock)	06/17/2005			M <u>(1)</u>	202,453	A	\$ 9.4126	240,650	D			
Common Stock (series designated CD stock)	06/17/2005			S	202,453	D	\$ 22.0445	38,197	D			
Common Stock								16,100	Ι	James E. Buckman IRA		

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(series designated CD stock)			
Common Stock (series designated CD stock)	51,051	I	Held by NQ Deferred Compensation Plan (Deferred LTIP Shares)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amc Num Shar
Common Stock (series designated CD stock)	\$ 9.4126	06/17/2005		M <u>(1)</u>		202,453	10/14/1998	04/30/2007	Common Stock (series designated CD stock)	202

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BUCKMAN JAMES E 9 WEST 57TH STREET NEW YORK, NY 10019	Х		Vice Chmn. & General Counsel					
Signatures								
Jean M. Sera, by Power of Attorney for James E. Buckman			06/21/2005					
<u>**</u> Signature of Report	ing Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option exercise pursuant to a pre-established 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.