POSES FREDERIC M

Form 4

August 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * POSES FREDERIC M	2. Issuer Name and Ticker or Trading Symbol CENTEX CORP [CTX]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)		
7 HUBERT STREET - PHA	(Month/Day/Year) 08/18/2009	_X_ Director 10% Owner Officer (give title below) Other (speci below)		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEW YORK, NY 10013		Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)		of	5. Amount of Securities Form: Direct Owned Indirect (I) Following (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	08/18/2009		D	8,673	D	<u>(1)</u> <u>(3)</u>	17,841	D	
Common Stock	08/18/2009		D	17,841	D	(<u>2</u>) (<u>3</u>)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31.8364	08/18/2009		D	6,266	<u>(4)</u>	05/14/2010	Common Stock	6,266
Employee Stock Option (right to buy)	\$ 45.24	08/18/2009		D	3,775	<u>(5)</u>	05/14/2011	Common Stock	3,775
Employee Stock Option (right to buy)	\$ 57.36	08/18/2009		D	2,840	<u>(6)</u>	05/12/2012	Common Stock	2,840
Employee Stock Option (right to buy)	\$ 47.75	08/18/2009		D	4,976	<u>(7)</u>	07/13/2013	Common Stock	4,976
Employee Stock Option (right to buy)	\$ 38.54	08/18/2009		D	6,822	<u>(8)</u>	07/27/2014	Common Stock	6,822
Employee Stock Option (right to buy)	\$ 14.63	08/18/2009		D	17,241	<u>(9)</u>	07/01/2015	Common Stock	17,241

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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POSES FREDERIC M
7 HUBERT STREET - PHA X
NEW YORK, NY 10013

Signatures

James R. Peacock III as attorney-in-fact for Frederic M. Poses

08/20/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Disposed of pursuant to an Agreement and Plan of Merger dated as of April 7, 2009 between Centex Corporation and Pulte Homes, Inc.
- (1) ("Merger Agreement") in exchange for a restricted stock unit covering 8,456 shares of Pulte common stock to be settled on August 6, 2012.
- (2) Disposed of pursuant to the Merger Agreement in exchange for 17,394 shares of Pulte common stock owned directly.
- (3) On the merger effective date, shares of Pulte common stock had a market value of \$12.33 per share.
- (4) This option, which was fully vested, was assumed by Pulte Homes, Inc. in the merger and replaced with an option to purchase 6,109 shares of Pulte common stock for \$32.66 per share.
- (5) This option, which was fully vested, was assumed by Pulte Homes, Inc. in the merger and replaced with an option to purchase 3,680 shares of Pulte common stock for \$46.40 per share.
- (6) This option, which was fully vested, was assumed by Pulte Homes, Inc. in the merger and replaced with an option to purchase 2,769 shares of Pulte common stock for \$58.84 per share.
- (7) This option, which was fully vested, was assumed by Pulte Homes, Inc. in the merger and replaced with an option to purchase 4,851 shares of Pulte common stock for \$48.98 per share.
- (8) This option, which was fully vested, was assumed by Pulte Homes, Inc. in the merger and replaced with an option to purchase 6,651 shares of Pulte common stock for \$39.53 per share.
- (9) This option, which was fully vested, was assumed by Pulte Homes, Inc. in the merger and replaced with an option to purchase 16,809 shares of Pulte common stock for \$15.01 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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