M I HOMES INC Form 4 February 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHOTTENSTEIN ROBERT H

(Zip)

(First) (Middle) (Last)

3 EASTON OVAL

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

M I HOMES INC [MHO]

3. Date of Earliest Transaction (Month/Day/Year) 02/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

7. Nature of

Indirect

Beneficial Ownership

(Instr. 4)

2005

0.5

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chairman, CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

COLUMBUS, OH 43219

(City)

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: (Month/Day/Year) Owned Direct (D) (Instr. 8) Following or Indirect Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 02/15/2011 M 10,000 A \$ 7.85 13,290 D **Shares** Common 02/15/2011 S 492 D D \$ 13.35 12,798 Shares Common 100 02/15/2011 S D \$ 13.36 12,698 D **Shares** Common 02/15/2011 S 8 12,690 D 13.365 **Shares** Common 02/15/2011 S 100 D \$ 13.37 12,590 D Shares

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Common Shares	02/15/2011	S	200	D	\$ 13.38	12,390	D
Common Shares	02/15/2011	S	668	D	\$ 13.43	11,722	D
Common Shares	02/15/2011	S	600	D	\$ 13.44	11,122	D
Common Shares	02/15/2011	S	1,026	D	\$ 13.45	10,096	D
Common Shares	02/15/2011	S	200	D	\$ 13.46	9,896	D
Common Shares	02/15/2011	S	100	D	\$ 13.47	9,796	D
Common Shares	02/15/2011	S	100	D	\$ 13.48	9,696	D
Common Shares	02/15/2011	S	100	D	\$ 13.49	9,596	D
Common Shares	02/15/2011	S	4,700	D	\$ 13.5	4,896	D
Common Shares	02/15/2011	S	300	D	\$ 13.52	4,596	D
Common Shares	02/15/2011	S	1,306	D	\$ 13.7	3,290	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security			(D)					
					(Instr. 3, 4,				
					and 5)				
									Amount
						*	Expiration	Title	or
							Date		Number
				Code V	(A) (D)				of Shares
Option to	\$ 7.85	02/15/2011		M	10,000	<u>(1)</u>	02/10/2019	Common	10,000
Purchase					,	_		Shares	,

Common Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHOTTENSTEIN ROBERT H 3 EASTON OVAL

X Chairman, CEO and President

Signatures

COLUMBUS, OH 43219

/s/Phillip G. Creek, Attorney-in-fact for Robert H. Schottenstein

02/16/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested on February 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3