M I HOMES INC Form 4 February 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and A | _ | 2. Issuer Name and Ticker or Trading Symbol | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
|-------------------------------------|--|--|---------------------------------|------------|---|---|-----|--------------|--------------|--|
| (Last) (First) (Middle) | | | M I HOMES INC [MHO] | | | (Check all applicable) | | | | |
| | | | 3. Date of Earliest Transaction | | | | | | | |
| | | | (Month/I | Day/Year) | | _X_ Direct | | | Owner | |
| 3 EASTON OVAL | | | 02/16/2011 | | | _X_ Officer (give title Other (specify | | | | |
| | | | | | | below) below) Chairman, CEO and President | | | | |
| | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | | | |
| | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person | | | | | |
| COLUMBUS, OH 43219 | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | ly Owned | |
| 1.Title of | 2. Transaction Da | | | 3. | 4. Securities Acquired | 5. Amount | of | 6. | 7. Nature of | |
| Security (Month/Day/Year) Executive | | e) Execution | n Date, if | | on(A) or Disposed of (D) | Securities | | Ownership | Indirect | |
| (Instr. 3) | | any | | Code | (Instr. 3, 4 and 5) | Beneficiall | ly | Form: Direct | | |
| | | (Month/l | Day/Year) | (Instr. 8) | | Owned | | (D) or | Ownership | |
| | | | | | | Following | | Indirect (I) | (Instr. 4) | |
| | | | | | (A) | Reported | () | (Instr. 4) | | |
| | | or | | | Transaction(s) | | | | | |

| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | | | 5. Amount of | 6. | 7. Nature |
|------------|---------------------|--------------------|------------|--------------------------|-----|-------------|------------------|--------------|------------|
| Security | (Month/Day/Year) | Execution Date, if | Transactio | or(A) or Disposed of (D) | | | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | | | Beneficially | Form: Direct | Benefici |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | (D) or | Ownersh |
| | | | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | | (A) | | Reported | (Instr. 4) | |
| | | | | | or | | Transaction(s) | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common | 02/16/2011 | | M | 28,043 | A | \$ 7 85 | 31,333 | D | |
| Shares | 02/10/2011 | | 171 | 20,043 | А | ψ 7.03 | 31,333 | Ъ | |
| Common | | | | | | | | | |
| Shares | 02/16/2011 | | S | 1,200 | D | \$ 13.7 | 30,133 | D | |
| Silares | | | | | | | | | |
| Common | 02/16/2011 | | S | 252 | D | \$ | 29,881 | D | |
| Shares | 02/10/2011 | | 3 | 232 | D | 13.71 | 29,001 | D | |
| Common | | | | | | 4 | | | |
| Common | 02/16/2011 | | S | 493 | D | \$ 13.72 | 29,388 | D | |
| Shares | | | | | | 13.72 | | | |
| Common | 00/1/6/0011 | | C | 100 | Б | \$ | 20.200 | Ъ | |
| Shares | 02/16/2011 | | S | 100 | D | 13.73 | 29,288 | D | |
| | | | | | | | | | |

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| Common Shares | 02/16/2011 | S | 455 | D | \$ 13.74 | 28,833 | D |
|------------------|------------|---|-------|---|-------------|--------|---|
| Common Shares | 02/16/2011 | S | 3,200 | D | \$ 13.75 | 25,633 | D |
| Common Shares | 02/16/2011 | S | 200 | D | \$ 13.76 | 25,433 | D |
| Common Shares | 02/16/2011 | S | 300 | D | \$ 13.77 | 25,133 | D |
| Common Shares | 02/16/2011 | S | 300 | D | \$ 13.78 | 24,833 | D |
| Common Shares | 02/16/2011 | S | 668 | D | \$ 13.79 | 24,165 | D |
| Common Shares | 02/16/2011 | S | 2,490 | D | \$ 13.8 | 21,675 | D |
| Common Shares | 02/16/2011 | S | 1,036 | D | \$ 13.81 | 20,639 | D |
| Common Shares | 02/16/2011 | S | 1,502 | D | \$ 13.82 | 19,137 | D |
| Common Shares | 02/16/2011 | S | 2,504 | D | \$ 13.83 | 16,633 | D |
| Common Shares | 02/16/2011 | S | 4,408 | D | \$ 13.84 | 12,225 | D |
| Common Shares | 02/16/2011 | S | 2,651 | D | \$ 13.85 | 9,574 | D |
| Common Shares | 02/16/2011 | S | 1,700 | D | \$ 13.86 | 7,874 | D |
| Common Shares | 02/16/2011 | S | 100 | D | \$ 13.87 | 7,774 | D |
| Common Shares | 02/16/2011 | S | 300 | D | \$ 13.88 | 7,474 | D |
| Common Shares | 02/16/2011 | S | 829 | D | \$ 13.89 | 6,645 | D |
| Common Shares | 02/16/2011 | S | 700 | D | \$ 13.9 | 5,945 | D |
| Common Shares | 02/16/2011 | S | 800 | D | \$ 13.91 | 5,145 | D |
| Common Shares | 02/16/2011 | S | 1,500 | D | \$ 13.92 | 3,645 | D |
| Common Shares | 02/16/2011 | S | 100 | D | \$ 13.93 | 3,545 | D |
| | 02/16/2011 | S | 255 | D | | 3,290 | D |

Common \$ Shares 13.94

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Purchase Common Shares | \$ 7.85 | 02/16/2011 | | M | 28,043 | <u>(1)</u> | 02/10/2019 | Common Shares | 28,043 |

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Director Other

SCHOTTENSTEIN ROBERT H

3 EASTON OVAL X Chairman, CEO and President COLUMBUS, OH 43219

Signatures

/s/Phillip G. Creek, Attorney-in-fact for Robert H. 02/17/2011 Schottenstein

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested on February 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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