M I HOMES INC Form 4 February 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * SCHOTTENSTEIN ROBERT H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Street)

(Middle)

M I HOMES INC [MHO]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

02/18/2011

X Director _X__ Officer (give title below)

10% Owner _ Other (specify

3 EASTON OVAL

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chairman, CEO and President

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

COLUMBUS, OH 43219

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Shares	02/18/2011		M	4,850	A	\$ 7.85	8,140	D	
Common Shares	02/18/2011		S	202	D	\$ 13.72	7,938	D	
Common Shares	02/18/2011		S	198	D	\$ 13.74	7,740	D	
Common Shares	02/18/2011		S	1,889	D	\$ 13.75	5,851	D	
Common Shares	02/18/2011		S	1,001	D	\$ 13.76	4,850	D	

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Common Shares	02/18/2011	S	510	D	\$ 13.77 4,340	D
Common Shares	02/18/2011	S	284	D	\$ 13.78 4,056	D
Common Shares	02/18/2011	S	102	D	\$ 13.79 3,954	D
Common Shares	02/18/2011	S	263	D	\$ 13.8 3,691	D
Common Shares	02/18/2011	S	152	D	\$ 13.85 3,539	D
Common Shares	02/18/2011	S	249	D	\$ 13.86 3,290	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date				6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onof Derivative		Expiration Date		Underlying Securities	
Security	or Exercise		any (Month/Doy/Voor)	Code	Securities	(Month/Day	(Year)	(Instr. 3 and 4)		
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Illstr. 8)	(Instr. 8) Acquired (A) or					
	Security			Disposed of						
	22222			(D)						
				(Instr. 3, 4,						
					and 5)					
						Date	Expiration	Title	Amount or Number	
						Exercisable	Date	11110	of	
				Code V	(A) (D)				Shares	
Option to										
Purchase Common Shares	\$ 7.85	02/18/2011		M	4,850	<u>(1)</u>	02/10/2019	Common Shares	4,850	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL	X		Chairman, CEO and President					

Reporting Owners 2

COLUMBUS, OH 43219

Signatures

/s/Phillip G. Creek, Attorney-in-fact for Robert H. Schottenstein

02/22/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested on February 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3