KNIGHT KEITH T

Form 5

February 14, 2012

FORM 5

OMB APPROVAL

response...

3235-0362

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	W 1: 4 D C 20540	Number.	
Check this box if	Washington, D.C. 20549		January 31,
no longer subject		Expires:	2005
to Section 16.		Catimated a	
Form 4 or Form	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL	Estimated a	9
5 obligations	OWNERSHIP OF SECURITIES	burden hou	rs per

5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * KNIGHT KEITH T			2. Issuer Name and Ticker or Trading Symbol KNIGHT TRANSPORTATION INC [KNX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 5601 WEST	(First) BUCKEYE	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/30/2011	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Executive Vice President
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)
PHOENIX,Â	AZÂ 8504.	3		_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned

(City)	(State)	(Zip) Tab	ole I - Non-De	rivative Secu	urities	Acquire	d, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of 6. Securities Ownership Beneficially Form: Owned at end Direct (D) of Issuer's or Indirect Fiscal Year (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/29/2011	Â	G	97,088 (2)	D	\$ 15.52	5,613,739 (1) (2)	I	Trust
Common Stock	12/29/2011	Â	G	97,088 (2)	D	\$ 15.52	5,613,739 (2)	I	Trust
Common Stock	12/29/2011	Â	G	97,088 (2)	D	\$ 15.52	5,613,739 (2)	I	Trust
Common Stock	12/27/2011	Â	G	11,327	D	\$ 15.66	5,602,412	I	Trust

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Common Stock	12/28/2011	Â	G	32,363	D	\$ 15.3	5,570,049	I	Trust
Common Stock	12/30/2011	Â	G	849	D	\$ 15.3	5,569,200	I	Trust
Common Stock	12/30/2011	Â	G	849	D	\$ 15.3	5,568,351	I	Trust
Common Stock	12/30/2011	Â	G	849	D	\$ 15.3	5,567,502	I	Trust
Common Stock	12/30/2011	Â	G	849	D	\$ 15.3	5,566,653	I	Trust
Common Stock	12/30/2011	Â	G	141,753 (3)	D	\$ 15.64	5,424,900 (3)	I	Trust
Common Stock	12/30/2011	Â	G	141,753 (3)	D	\$ 15.64	5,283,147 (3)	I	Trust
Common Stock	12/30/2011	Â	G	125,645 (4)	D	\$ 15.64	5,157,502 (4)	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address		Relatio	Relationships				
	Director	10% Owner	Officer	Other			
KNIGHT KEITH T 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043	ÂX	Â	Executive Vice President	Â			

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Signatures

/s/ Keith T. 02/14/2012 Knight

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount of securities beneficially owned by Mr. Knight has been adjusted by 3,960 shares pursuant to an amended Form 4 filed immediately prior to this Form 5.
- (2) Gift of shares to an irrevocable trust for the benefit of Mr. and Mrs. Knight's child and the reporting person is the trustee.
- (3) Gift of shares to a grantor retained annuity trust for the benefit of Mr. and Mrs. Knight and their children, but controlled by a third party trustee.
- (4) Gift of shares to an irrevocable trust for the benefit of Mr. and Mrs. Knight and their children, but controlled by a third party trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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