VASOMEDICAL, INC

Form 4 July 06, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
SRYBNIK SIMON

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

VASOMEDICAL, INC [VASO.PK]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2016

_X__ Director X__ 10% Owner Officer (give title _ Other (specify below)

C/O VASOMEDICAL, INC., 137 COMMERCIAL STREET, SUITE 200

(State)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PLAINVIEW, NY 11803

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficiency Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4 a	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock							17,815,007	I	By Living Data Technology Corporation (1)	
Common Stock							12,059,025 (3)	D		
Common Stock							25,714,286 (4)	I	By Kerns Manufacturing Corp. (2)	
Common Stock	07/05/2016		A	150,000	A	<u>(5)</u>	12,209.025	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercisable and ionNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and A Underlying S (Instr. 3 and 4	Securities	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2004 Stock Option/Stock Issuance Plan	\$ 0.12					(6)	07/25/2017	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
SRYBNIK SIMON						
C/O VASOMEDICAL, INC.	X	X				
137 COMMERCIAL STREET, SUITE 200	Λ	Λ				
PLAINVIEW, NY 11803						

Signatures

/s/ Simon
Srybnik

**Signature of Reporting Person

O7/05/2016

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person and the Estate of his brother Louis Srybnik each own 35% of the outstanding shares of Living Data Technology (1) Corp. The reporting person, accordingly, shares with the Estate of his brother voting and dispositive powers over these shares and, as a result, may be deemed to be the co-beneficial owner thereof.
- (2) The reporting person and the Estate of his brother Louis Srybnik are the sole shareholders of Kerns Manufacturing Corp., each owning 50% of the shares. The reporting person, accordingly, shares with the Estate of his brother voting and dispositive powers over the shares

Reporting Owners 2

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and, as a result, may be deemed to be the co-beneficial owner thereof.

- (3) Includes 11,460,900 shares issued upon conversion of Series E Convertible Preferred Stock.
- (4) 4,285,714 shares represent common stock issued upon exercise of Warrant issued on June 21, 2007 to Kerns Manufacturing Corp.
- (5) Restricted shares of which 50,000 vest immediately with the remaining shares contingently vesting as follows: 50,000 on July 5, 2017 and 50,000 on July 5, 2018.
- (6) Options vest immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.