

NORTHWEST NATURAL GAS CO
 Form 4
 March 15, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DOOLITTLE LEA ANNE

2. Issuer Name and Ticker or Trading Symbol
 NORTHWEST NATURAL GAS CO
 [NWN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 220 NW SECOND AVENUE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/13/2017

____ Director
 Officer (give title below) _____ Other (specify below)
 Chief Adm. Officer & SVP

PORTLAND, OR 97209

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/13/2017		M ⁽¹⁾	1,200	A	\$ 43.29	1,589.1978	I	See Footnote (2)
Common Stock	03/13/2017		S ⁽¹⁾	1,200	D	\$ 58	389.1978	I	See Footnote (2)
Common Stock	03/13/2017		M ⁽¹⁾	1,000	A	\$ 41.15	1,389.1978	I	See Footnote (2)
Common Stock	03/13/2017		S ⁽¹⁾	1,000	D	\$ 58	389.1978	I	See Footnote

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Common Stock	03/13/2017	<u>M⁽¹⁾</u>	1,000	A	\$ 44.25	1,389.1978	I	(2) See Footnote (2)
Common Stock	03/13/2017	<u>S⁽¹⁾</u>	1,000	D	\$ 58	389.1978	I	See Footnote (2)
Common Stock						329.5493	I	See Footnote (3)
Common Stock						8,520.6124	I	See Footnote (4)
Common Stock						1,930.2052	D	
Common Stock						3,227.664	I	See Footnote (5)
Common Stock						541.039	I	See Footnote (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option to	\$ 43.29	03/13/2017		M	1,200	(7) 03/06/2018	Common Stock	1,200

