Edgar Filing: Ideation Acquisition Corp. - Form SC 13G/A

Ideation Acquisition Corp. Form SC 13G/A October 23, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

IDEATION ACQUISITION CORP. (Name of Issuer)

COMMON STOCK, \$0.0001 PAR VALUE (Title of Class of Securities)

451665103 (CUSIP Number)

October 19, 2009 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1 (b)

þ Rule 13d-1 (c)

o Rule 13d-1 (d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

CUSIP No. 451665103

1.	Name of Reporting Persons
	Malibu Partners, LLC

2. Check the Appropriate Box if a Member of a Group

(a)£

(b)£

- 3. SEC Use Only
- 4. Citizenship or Place of Organization California
 - 5. Sole Voting Power

-0-

Number of Shares 6. Shared Voting Power

Beneficially -0-

Owned by Each

Reporting Person 7. Sole Dispositive Power

With: -0-

8. Shared Dispositive Power

-0-

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person -0-
- 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
- 11. Percent of Class Represented by Amount in Row (9) 0%
- 12. Type of Reporting Person OO (Limited Liability Company)

CUSIP No. 451665103

1.	Name of Reporting Persons
	Kenneth J. Abdalla

2. Check the Appropriate Box if a Member of a Group

(a)£ (b)£

- 3. SEC Use Only
- 4. Citizenship or Place of Organization USA
 - 5. Sole Voting Power -0-

Number of Shares 6. Shared Voting Power

Beneficially -0-

Owned by Each

Reporting Person 7. Sole Dispositive Power

With: -0-

8. Shared Dispositive Power

-0

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person -0-
- 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
- 11. Percent of Class Represented by Amount in Row (9) 0%
- 12. Type of Reporting Person IN

CUSIP No. 451665103

1.	Name of Reporting Persons
	Broad Beach Partners, LLC

2. Check the Appropriate Box if a Member of a Group (a)£

(b)£

- 3. SEC Use Only
- 4. Citizenship or Place of Organization USA
 - 5. Sole Voting Power

-0-

Number of Shares 6. **Shared Voting Power**

Beneficially

-0-

Owned by Each

Reporting Person 7. Sole Dispositive Power

With: -0-

> 8. **Shared Dispositive Power**

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person -0-
- 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
- 11. Percent of Class Represented by Amount in Row (9) 0%
- 12. Type of Reporting Person OO (Limited Liability Company)

SCHEDULE 13G

This Schedule 13G/A relates to the common stock, par value \$0.0001 per share ("Common Stock") of Ideation Acquisition Corp. (the "Issuer") held by each of Malibu Partners, LLC, Kenneth J. Abdalla and Broad Beach Partners, LLC (collectively, the "Reporting Persons"). Although Reporting Persons are not required to file this Schedule 13G/A, Reporting Persons are voluntarily filing this Schedule 13G/A to reflect that Reporting Persons have disposed of one hundred percent (100%) of its position in the Issuer.

Item 1. (a) Name of Issuer.

Ideation Acquisition Corp.

(b) Address of Issuer's Principal Executive Offices.

Ideation Acquisition Corp. 307 East 87th Street New York, NY, 10028

Item 2. (a) Name of Person Filing.

Malibu Partners, LLC Kenneth J. Abdalla Broad Beach Partners, LLC

(b) Address of Principal Business Office.

15332 Antioch Street #528 Pacific Palisades, CA 90272

(c) Place of Organization.

Malibu Partners, LLC is a limited liability company organized under the laws of the state of California Broad Beach Partners, LLC is a limited liability company organized under the laws of the state of California

Citizenship.

Kenneth J. Abdalla is a United States citizen.

(d) Title Class of Securities.

Common Stock, \$0.0001 par value per share

(e) CUSIP Number. CUSIP No. 451665103

Item 3.	is a:		ursuant to §§ 240.1	3d-1(b) or 240.13d-2(b) or (c), check whether the person filing
	Not applicab	-	•	
	(a)	Ĺ]	Broker or dealer registered under Section 15 of the Act.
	(b)	[]	Bank as defined in Section 3(a) (6) of the Act.
	(c)	[]	Insurance company as defined in Section 3(a) (19) of the Act.
	(d)	[]	Investment company registered under Section 8 of the Investment Company Act of 1940.
	(e)	[]	An investment adviser in accordance with § 240.13d-1 (b) (1) (ii) (E).
	(f)	[]	An employee benefit plan or endowment fund in accordance with § 240.13d-1 (b) (1) (ii) (F).
	(g)	[]	A parent holding company or control person in accordance with § 240.13d-1 (b) (1) (ii) (G).
	(h)	[]	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
	(i)]]	A church plan that is excluded from the definition of an investment company under Section 3(c) 14 of the Investment
	(j)	[]	Company Act of 1940. Group, in accordance with § 240.13d-1 (b) (1) (ii) (J).
Item 4.	Ownership.			
	(a)	Amount Ber	neficially Owned	
		-0- shares of	f Common Stock	
	(b)	Percent of C	Class	
		0%		
	(c)	Number of S	Shares as to which	the persons have
		(i)	Sole power to v	vote or direct the vote
		(ii)	Shared power t	o vote or to direct the vote
		(iii)		lispose or direct the disposition of
		(iv)	Shared power t	o dispose or direct the disposition of

Item 5 Ownership of Five Percent or Less of a Class.

If this report is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

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Inapplicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Inapplicable.

Item 8 Identification and Classification of Members of the Group.

Inapplicable.

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Item 9 Notice of Dissolution of Group.

Inapplicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 23, 2009

MALIBU PARTNERS, LLC

By: /s/ Kenneth J. Abdalla Name: Kenneth J. Abdalla

Managing Member

/s/ Kenneth J. Abdalla Kenneth J. Abdalla

BROAD BEACH PARTNERS, LLC

By: /s/ Kenneth J. Abdalla Name: Kenneth J. Abdalla

Managing Member