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LEONE JOSEPH M

Form 4

January 23, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Joseph M. Leone 1 CIT Drive NJ, Livingston 07039 2. Issuer Name and Ticker or Trading Symbol CIT Group Inc. (CIT) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 1/23/2003 5. If Amendment, Date of Original (Month/Year)

- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
- () Director () 10% Owner (X) Officer (give title below) () Other (specify below)

Executive Vice President and Chief Financial Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficia	lly (Owned
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1. Title of Security	2. 3. 4.Securities Acquired (A)				5.Amount of		
	Transaction	or Disposed of	(D)			Securities	
						Beneficially	
			A/			Owned at	
	Date Code V	Amount	D	Price		End of Month	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

Table II Deliva	icive Securi	ILCS A	cquireu,	DISPOS	ea 01, 0	r benericiar.	ry Owned	
1.Title of Derivati	ve 2.Con-	13.	4.	5.Numbe	r of De	6.Date Exer	7.Title and Amount	8.F
Security	version	Trans	action	rivati	ve Secu	cisable and	of Underlying	of
	or Exer	1		rities	Acqui	Expiration	Securities	vat
	cise	1		red(A)	or Dis	Date(Month/	1	Sec
	Price of	Ē		posed	of(D)	Day/Year)	1	rit
	Deriva-					Date Expir	I	1
	tive	1			A/	Exer- ation	Title and Number	1
	Secu-				D	cisa- Date	of Shares	
	rity	Date	Code V	Amoun	t	ble	I	
Option 01-21-03 (\$2	21.0 \$21.05	1/21/	A V	160000	A	1 01-21	Common Stock 160000	I
5)	I	2003				-2013		

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Explanation of Responses:

1. Options vest on the anniversary of the grant date in increments of 1/3 each year for a period of 3 years, commencing on January 21, 2004.