

UNITY WIRELESS CORP
Form 4
April 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BAREL MEIR DR

2. Issuer Name **and** Ticker or Trading
Symbol
UNITY WIRELESS CORP
[UTYW.OB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O STAR VENTURES
MANAGEMENT, POSSARTSTRASSE
9

3. Date of Earliest Transaction
(Month/Day/Year)
04/22/2008

____ Director ____ ☒ 10% Owner
____ Officer (give ____ Other (specify
title below) below)

(Street)

MUNICH, 2M D-81679

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____ ☒ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title
Series B Convertible Non-Redeemable Preferred Share	<u>(1)</u>	04/22/2008		P	1,273.235	04/22/2008 <u>(2)</u>	Common Stock
Series B Convertible Non-Redeemable Preferred Share	<u>(1)</u>	04/22/2008		P	803.178	04/22/2008 <u>(2)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAREL MEIR DR C/O STAR VENTURES MANAGEMENT POSSARTSTRASSE 9 MUNICH, 2M D-81679		X		
SVM STAR VENTURES MANAGEMENT GMBH NR 3 C/O STAR VENTURES MANAGEMENT POSSARTSTRASSE 9 MUNICH, 2M D-81679		X		
Star-Seed Managementgesellschaft mbH POSSARTSTRASSE NR. 9 MUNICH, 2M D-81679		X		

Signatures

/s/ Meir Barel, Dr. Meir Barel	04/29/2008
__Signature of Reporting Person	Date
/s/ Meir Barel, SVM Star Ventures Managementgesellschaft mbH Nr. 3	04/29/2008
__Signature of Reporting Person	Date
/s/ Meir Barel, Star-Seed Managementgesellschaft mbH	04/29/2008
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Series B Convertible Non-Redeemable Preferred Share, par value \$0.001 per share, is currently redeemable into 1,000 shares of Common Stock, par value \$0.001 per share.
- (2) Not applicable.
- (3) The Series B Convertible Non-Redeemable Preferred Shares reported hereunder were issued to the Reporting Persons following the occurrence (or non-occurrence) of certain events and conditions.
- (4) Excludes all derivative securities held by Reporting Persons other than the Series B Shares.
- SVM Star Ventures Managementgesellschaft mbH Nr. 3 ("SVM 3") is the general partner of SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungskommanditgesellschaft Nr. 2, SVE Star Ventures Enterprises No. VII, a German
- (5) Civil Law Partnership (with limitation of liability), SVE Star Ventures Enterprises GmbH & Co. No. VIIa KG, SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungs KG Nr. 3, and SVE Star Ventures Enterprises GmbH & Co. No. IX KG, which hold the securities directly.
- (6) Star-Seed Managementgesellschaft mbH ("Seed GmbH") is the general partner of Star Seed Enterprise, a German Civil Law Partnership (with limitation of liability), which holds the securities directly.

Remarks:

Each of the reporting person and the joint filers disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that the reporting person or any joint filer is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended or for any other purpose.

Joint Filing Information

In addition to Dr. Meir Barel, the designated filer, the following are names and address of the other reporting persons:

1. SVM Star Ventures Managementgesellschaft mbH Nr. 3 ("SVM 3") is a German limited liability company, with a principal business address at Possartstrasse 9, D-81679 Munich, Germany.
2. Star-Seed Managementgesellschaft mbH ("Seed GmbH") is a German limited liability company, with a principal business address at Possartstrasse 9, D-81679 Munich, Germany.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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