

QUESTAR CORP
Form 4
March 12, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

OMB
APPROVAL
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Number: 3235-0287
Expires: January 31,
2005
Estimated average
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hours per
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporter to Issuer (Check all applicable)				
Rose, D. N.			Questar Corporation - STR				<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
							Executive Vice President				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		7. Individual or Joint/Group Form (Check Applicable Line)				
180 East 100 South, P.O. Box 45360					March 10, 2003		Form filed by One Person				
(Street)					5. If Amendment, Date of Original (Month/Day/Year)		Form filed by More Reporting Person				
Salt Lake City, Utah 84145-0360											
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount or Ownership of Securities Beneficially Owned (D) or		
					Code	V	Amount		Price		

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	Day/ Year)	(Month/ Day/ Year)				(A) or (D)		Follow-up Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)	Indirect (Instr. 4)
Common Stock (and attached Common Stock Purchase Rights)	03-10-2003		S		200	D	\$28.40		
Common Stock (and attached Common Stock Purchase Rights)	03-10-2003		S		9,800	D	\$28.37	58,388	D
Common Stock (and attached Common Stock Purchase Rights)								47,481	112178 ¹

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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FORM 4 (continued)										Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 8)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. ...	10. ...	11. ...	12. ...	13. ...	14. ...	15. ...	16. ...	17. ...	18. ...	19. ...	20. ...

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				3, 4 and 5)				Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares	
				Code	V	(A)	(D)					
Stock Option												11
Phantom Stock Units												14,3

Explanation of Responses:

- 1 These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of March 10, 2003.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 14,546.6689 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ Connie C. Holbrook

Connie C. Holbrook as
Attorney in Fact
for D. N. Rose

**Signature of
Reporting Person

March 11,
2003

Date