

Discovery Holding CO
 Form 4/A
 September 28, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHEAN CHRISTOPHER W

(Last) (First) (Middle)

12300 LIBERTY BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Discovery Holding CO [DISC]

3. Date of Earliest Transaction
 (Month/Day/Year)
09/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)
09/26/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series A Common Stock	09/25/2007		S		1,000 D \$ 27.12	67,845	D
Series A Common Stock	09/25/2007		S		8,100 D \$ 27.12	59,745	D
Series A Common Stock	09/25/2007		S		2,200 D \$ 27.135	57,545	D
Series A Common	09/25/2007		S		10,413 D \$ 27.14	47,132	D

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Stock							
Series A Common Stock	09/25/2007	S	1,900	D	\$ 27.145	45,232	D
Series A Common Stock	09/25/2007	S	5,489	D	\$ 27.15	39,743	D
Series A Common Stock	09/25/2007	S	1,600	D	\$ 27.16	38,143	D
Series A Common Stock	09/25/2007	S	1,700	D	\$ 27.17	36,443	D
Series A Common Stock	09/25/2007	S	3,300	D	\$ 27.18	33,143	D
Series A Common Stock	09/25/2007	S	1,300	D	\$ 27.19	31,843	D
Series A Common Stock	09/25/2007	S	11,900	A	\$ 27.2	19,943	D
Series A Common Stock	09/25/2007	S	1,600	D	\$ 27.205	18,343	D
Series A Common Stock	09/25/2007	S	6,118	A	\$ 27.21	12,225	D
Series A Common Stock	09/25/2007	S	8,875	D	\$ 27.22	3,350	D
Series A Common Stock	09/25/2007	S	1,100	D	\$ 27.23	2,250	D
Series A Common Stock	09/25/2007	S	1,750	D	\$ 27.24	500	D
Series A Common Stock	09/25/2007	S	500	D	\$ 27.25	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHEAN CHRISTOPHER W 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112			Senior Vice President	

Signatures

/s/ Charles Y. Tanabe,
Attorney-in-fact

09/28/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This amendment is filed solely for the purpose of correcting the prices of the transactions. The trading symbols for the Issuer's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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