Minerich Phillip L Form 4 December 12, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

12/11/2007

Stock

| 1. Name and Address of Reporting Person * Minerich Phillip L |   |                        | 2. Issuer Name and Ticker or Trading<br>Symbol<br>HORMEL FOODS CORP /DE/<br>[HRL] |  |              |                             |                | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)  |  |                     |
|--|---|------------------------|---|--|--------------|-----------------------------|----------------|--|--|---------------------|
| (Last)  1 HORMEL   | , , ,                                   | Middle)                |   | •                                      | nnsaction    |                             |                | DirectorX Officer (give below)   |  | Owner<br>r (specify |
| AUSTIN, M  | (Street) IN 55912                       |                        |   | ndment, Dat<br>th/Day/Year)            | Č            | l                           |                | 6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person                                    | •  | rson                |
| (City)   | (State)                                 | (Zip)                  | Table   | e I - Non-De                           | erivative S  | Secur                       | ities Acq      | uired, Disposed of   | , or Beneficial  | y Owned             |
| 1.Title of<br>Security<br>(Instr. 3)                         | 2. Transaction Date<br>(Month/Day/Year) | Execution any (Month/D | Date, if  | 3.<br>Transactio<br>Code<br>(Instr. 8) | (Instr. 3,   | spose<br>4 and<br>(A)<br>or | d of (D)<br>5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                     |
| Common<br>Stock  | 12/11/2007                              |                        |   | Code V M                               | Amount 1,100 | (D)                         | Price \$ 26.93 | 1,100  | D  |                     |
| Common   | 10/11/0007                              |                        |   | Г                                      | 100          | <b>D</b>                    | \$             | 000 (3)  | D  |                     |

120

D

40.27

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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980 (3)

**OMB APPROVAL** 

3235-0287

January 31,

2005

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. I<br>De<br>Sec<br>(In |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|--|--------------------------|
|   |   |                                      |   | Code V                                 | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                          |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 26.93  | 12/11/2007                           |   | M <u>(1)</u>                           | 1,100  | <u>(2)</u>   | 12/02/2013         | Common<br>Stock   | 1,100                                  | \$                       |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |                |       |  |  |  |
|--------------------------------|---------------|-----------|----------------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer        | Other |  |  |  |
| Minerich Phillip L             |               |           |                |       |  |  |  |
| 1 HORMEL PLACE                 |               |           | Vice President |       |  |  |  |

AUSTIN, MN 55912

### **Signatures**

Phillip L Minerich, by Power of 12/12/2007 Attorney

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (2) The option vested in four equal annual installments, with the first group vesting on December 2, 2004.
- (3) Reporting Person holds indirectly 100 shares in a 401(k) account, and 1,191 shares in the JEPST Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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