

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 May 22, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PERRY RASHELLE**

2. Issuer Name and Ticker or Trading Symbol  
**MERIT MEDICAL SYSTEMS INC [MMSI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1600 W. MERIT PARKWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/21/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Legal Officer**

**SOUTH JORDAN, UT 84095**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D) Price	1,566	D	
Common Stock				(A) or (D) Price	514 <sup>(2)</sup>	D	
Common Stock				(A) or (D) Price	580	I	By 401 (k) plan <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 4.06					08/06/2002 <sup>(3)</sup>	08/06/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 7.61					12/08/2002 <sup>(4)</sup>	12/08/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 <sup>(5)</sup>	02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 <sup>(6)</sup>	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.14					12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13					06/27/2008 <sup>(7)</sup>	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2008		A	20,000	05/21/2009 <sup>(8)</sup>	05/21/2015	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Legal Officer	

## Signatures

Rashelle Perry                      05/22/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 05/21/08.
  - (2) Acquired under the Employee Stock Purchase Plan of 12/31/05.
  - (3) Become exercisable in equal annual installments of 20% commencing 08/06/02.
  - (4) Become exercisable in equal annual installments of 20% commencing 12/08/02.
  - (5) Become exercisable in equal annual installments of 20% commencing 02/06/04.
  - (6) Become exercisable in equal annual installments of 20% commencing 12/13/04.
  - (7) Become exercisable in equal annual installments of 20% commencing 06/27/08.
  - (8) Become exercisable in equal annual installments of 20% commencing 05/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.