

MERIT MEDICAL SYSTEMS INC
 Form 4
 May 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D) Price	54,330	I	By 401(k) plan ⁽¹⁾
Common Stock, No Par Value				(A) or (D) Price	148,041	I	Family Limited Partnership
Common Stock, No Par Value				(A) or (D) Price	3,416 ⁽²⁾	D	
Common Stock, No				(A) or (D) Price	418,630	D	

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 2.07					02/12/2002 ⁽³⁾ 02/12/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001 05/23/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 7.61					12/08/2002 ⁽⁴⁾ 12/08/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 9.56					05/23/2002 05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 ⁽⁵⁾ 02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003 05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 12/13/2013	Common Stock

Non-qualified stock options (right to buy)	\$ 13.81				06/10/2004	06/10/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 13.81				06/10/2004	06/10/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 15.03				12/18/2004	12/18/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 14.26				05/25/2005	05/25/2015	Common Stock	
Non-qualified stock options (right to buy)	\$ 12.14				12/28/2005	12/28/2015	Common Stock	
Non-qualified stock options (right to buy)	\$ 11.52				05/25/2007 ⁽⁶⁾	05/25/2013	Common Stock	
Non-qualified stock options (right to buy)	\$ 12.13				06/27/2008 ⁽⁷⁾	06/27/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 12.13				06/27/2008 ⁽⁷⁾	06/27/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2008		A	35,000	05/21/2009 ⁽⁸⁾	05/21/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		Chief Financial Officer	

Signatures

Kent W. Stanger 05/22/2008
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents plan holdings as of 05/21/08.
- (2) Employee stock purchase plan as of 12/31/05.
- (3) Becomes exercisable in equal annual installments of 20% commencing 2/12/02.
- (4) Becomes exercisable in equal annual installments of 20% commencing 12/08/02.
- (5) Becomes exercisable in equal annual installments of 20% commencing 02/06/04.
- (6) Becomes exercisable in equal annual installments of 33% commencing 05/25/07.
- (7) Becomes exercisable in equal annual installments of 20% commencing 06/27/08.
- (8) Becomes exercisable in equal annual installments of 20% commencing 05/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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