### MUELLER KURT F

Form 4

October 14, 2011

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

**OMB APPROVAL** 

Number:

January 31,

2005

0.5

Expires:

Estimated average

burden hours per response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

10/13/2011

10/13/2011

Stock

Stock

Common

| 1. Name and Address of Reporting Person * MUELLER KURT F |   |  | 2. Issuer Name and Ticker or Trading Symbol HORMEL FOODS CORP /DE/ |                                 |                              |              | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |   |  |
|--|---|--|--|---------------------------------|------------------------------|--------------|--|--|---|--|
| (Last)   | · · · · · ·                             | Middle) 3. (N                                    | [HRL] 3. Date of Earliest Transaction (Month/Day/Year) 10/13/2011  |                                 |                              |              | Director 10% Owner X Officer (give title Other (specify below) Vice President                                      |  |   |  |
|  | (Street)                                |  | 4. If Amendment, Date Original Filed(Month/Day/Year)               |                                 |                              |              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person                  |  |   |  |
| AUSTIN, MN 55912   |   |  |  |                                 |                              |              | Form filed by More than One Reporting Person   |  |   |  |
| (City)   | (State)                                 | (Zip)  | Table I - Non-l  | Derivative                      | Secui                        | rities Acqu  | ired, Disposed of  | , or Beneficiall   | y Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)                     | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Da<br>any<br>(Month/Day/ | Date, if Transaction Code  | 4. Securion(A) or Do (Instr. 3, | ispose<br>4 and<br>(A)<br>or | d of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock  | 10/13/2011                              |  | M  | 2,200                           | A                            | \$<br>15.035 | 68,043.753   | D  |   |  |
| Common   | 10/13/2011                              |  | E  | 1 1/10                          | D                            | \$ 28 70     | 66 805 752   | D  |   |  |

1,148

344

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

F

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

66,551.753

D

D

\$ 28.79 66,895.753

\$ 28.79

### Edgar Filing: MUELLER KURT F - Form 4

#### number.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. l<br>De<br>Sec<br>(In |
|---|---|---|---|--|---|--|--------------------|---|--|--------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                          |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 15.035   | 10/13/2011                              |   | M(2)                                   | 2,200   | (3)  | 12/07/2014         | Common<br>Stock   | 2,200                                  | \$                       |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|                                |               |

10% Owner Officer Other

MUELLER KURT F 1 HORMEL PLACE AUSTIN, MN 55912

Vice President

# **Signatures**

Kurt F. Mueller, by Power of Attorney

10/13/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All share amounts reflect the stock split effective February 1, 2011.
- (2) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (3) The option vested in four equal annual installments, with the first group vesting on December 7, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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