#### PIPPINS DAKOTA A

Form 4

February 09, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| PIPPINS DAKOTA A Syr                 |                                      | Symbol  | er Name <b>and</b> Ticker or Trading  | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)  |  |  |
|--------------------------------------|--------------------------------------|---|---|--|--|--|
| (Last)  1 HORMEL                     | · · · ·                              | (Month/I  | f Earliest Transaction Day/Year)  | _X_ Director 10% Owner<br>Officer (give title Other (specify below)  |  |  |
| AUSTIN, M                            | (Street)                             |   | endment, Date Original<br>nth/Day/Year)   | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City)                               | (State)                              | Zip) Tab  | le I - Non-Derivative Securities Ac   | quired, Disposed of, or Beneficially Owned   |  |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price | Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)           |  |  |
| Common<br>Stock                      | 02/01/2012                           |   | A 4,500 A \$ 28.97  | , 34,000 <u>(1)</u> D  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8 E S (1 |
|---|---|---|---|--|---|--|--------------------|---|--|----------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |          |
| Stock Options (Right to Buy)                        | \$ 28.97  | 02/01/2012                              |   | A                                      | 6,600   | 08/01/2012   | 02/01/2022         | Common<br>Stock   | 6,600                                  |          |

# **Reporting Owners**

| Reporting Owner Name / Address                         | Relationships |           |         |       |  |
|--|---------------|-----------|---------|-------|--|
|  | Director      | 10% Owner | Officer | Other |  |
| PIPPINS DAKOTA A<br>1 HORMEL PLACE<br>AUSTIN, MN 55912 | X             |           |         |       |  |

# **Signatures**

Dakota A. Pippins, by Power of Attorney 02/08/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Of the shares being reported, 19,500 shares are subject to certain restrictions (including possible forfeiture) applicable to restricted stock (1) grants under the 2000 Stock Incentive Plan, the 2009 Long-Term Incentive Plan, and the Restricted Stock Award Agreements. Reporting Person also holds 10,285.7 phantom shares in his deferred stock account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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