

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 March 18, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol  
 MERIT MEDICAL SYSTEMS INC  
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1600 W MERIT PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/16/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Financial Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)	80,885	I	By 401(k) plan <sup>(1)</sup>
Common Stock, No Par Value				(A) or (D)	4,271 <sup>(2)</sup>	D	
Common Stock, No Par Value				(A) or (D)	29,524	I	Family Limited Liability Company <sup>(3)</sup>

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Common Stock, No Par Value	03/16/2015	M	18,750	A	\$ 11.41	420,841	D
Common Stock, No Par Value	03/16/2015	M	43,750	A	\$ 11.53	464,591	D
Common Stock, No Par Value	03/16/2015	F	<u>44,988</u> (4)	D	\$ 19.6	419,603	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 11.41	03/16/2015		M	18,750	05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.71					12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.53	03/16/2015		M	43,750	05/21/2009 <sup>(5)</sup>	05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 13.82					09/26/2010 <sup>(6)</sup>	09/26/2016	Common Stock
Non-qualified stock options (right to buy)	\$ 13.75					08/11/2012 <sup>(7)</sup>	08/11/2018	Common Stock
Non-qualified stock options	\$ 12.06					10/04/2015 <sup>(8)</sup>	10/04/2021	Common Stock

(right to buy)

Non-qualified  
stock options \$ 17.27  
(right to buy)

02/13/2016<sup>(9)</sup> 02/13/2022

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		Chief Financial Officer	

## Signatures

Rashelle Perry,  
Attorney-in-Fact 03/18/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 03/17/2015.
- (2) Employee stock purchase plan holdings as of 03/17/2015.
- (3) This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities held by K.W.S. Properties LC.
- (4) Stock options were exercised in a swap transaction with the Company. 44,988 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.
- (5) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (6) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (7) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
- (8) Becomes exercisable in equal annual installments of 20% commencing 10/04/2015.
- (9) Becomes exercisable in equal annual installments of 20% commencing 02/13/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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