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Form 4				
February 04, 2019 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMP Washington, D.C. 20549	Number: 3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 1935 30(h) of the Investment Company Act of 1940	Estimated average burden hours per response 0.5 t of 1934,			
(Print or Type Responses)				
	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of Earliest Transaction _X	_ Director 10% Owner _ Officer (give title Other (specify w) below)			
Filed(Month/Day/Year) Applie _X_F AUSTIN MN 55912 -F	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired,	, Disposed of, or Beneficially Owned			
Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Security (Instr. 3) any Code Disposed of (D) Benefit (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owner Follow Report	Ticially(D) orBeneficialedIndirect (I)Ownershipwing(Instr. 4)(Instr. 4)			
(A) Transa	action(s) . 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Murano Elsa A 1 HORMEL PLACE AUSTIN, MN 55912	Х					
Signatures						
Elsa A. Murano, By Power of Attorney	02/04/2019					
<u>**Signature of Reporting Person</u>		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Stock vests 100% on the date of the Company's next annual stockholders meeting, which is expected to be January 28, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.