Bancorp, Inc.
Form 4
February 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Beach Walter T

(Last) (First) (Middle)

C/O THE BANCORP, INC., 405 SILVERSIDE ROAD

(Street)

WILMINGTON, DE 19809

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Bancorp, Inc. [TBBK]

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/20/2007		P		320	A	$ 26.2725 (1)	18,140	I	By Garden Lane Investment Fund, Ltd. (2)
Common Stock	02/21/2007		P		300	A	$ 26.7821 (3)	18,440	I	By Garden Lane Investment Fund, Ltd. (2)
Common Stock	02/22/2007		P		340	A	$ 26.2656	18,780	I	By Garden Lane

	[4]			Investment Fund, Ltd. [2]
Common Stock		105,189	D	
Common Stock		156,680	I	By GRAT
Common Stock		58,993	I	By Mill Creek Investment Partners, L.P. [5]
Common Stock		25,463	I	By Clear View Investment Fund, L.P. [6]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

Beach Walter T
C/O THE BANCORP, INC.
405 SILVERSIDE ROAD
WILMINGTON, DE 19809

Signatures

Martin F. Egan, attorney-in-fact	02/22/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On February 20, 2007, Garden Lane Investment Fund purchased, in multiple transactions, blocks of The Bancorp, Inc. common stock at prices ranging from $26.03 to $26.30.

(2) The reporting person is a co-member and the managing director of Beach Investment Management, LLC, the general partner of Garden Lane Investment Fund, Ltd.

(3) On February 21, 2007, Garden Lane Investment Fund purchased, in multiple transactions, blocks of The Bancorp, Inc. common stock at prices ranging from $26.50 to $26.85.

(4) On February 22, 2007, Garden Lane Investment Fund purchased, in multiple transactions, blocks of The Bancorp, Inc. common stock at prices ranging from $26.22 to $26.4399.

(5) The reporting person is a co-member and the managing director of Beach Investment Management, LLC, the general partner of Mill Creek Investment Partners, L.P.

(6) The reporting person is a partner in Clear View Investment Fund, L.P. as well as the sole member of Beach Asset Management, LLC, the general partner of the fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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