SUN MICROSYSTEMS, INC.

Form 4 April 27, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **BENSON JON H** 

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SUN MICROSYSTEMS, INC. [SUNW]

below)

(Check all applicable)

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

Director X\_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

below)

4150 NETWORK CIRCLE 04/25/2007

4. If Amendment, Date Original

Senior Vice President, Storage 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

3.

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(9-02)

(A) or

Transaction(s) (Instr. 3 and 4)

Common Stock

Code V Amount (D) Price

> 168,911 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: SUN MICROSYSTEMS, INC. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (		Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy) (2)	\$ 2.35						<u>(6)</u>	02/14/2012	Common Stock	11,624
Employee Stock Option (Right to Buy) (3)	\$ 2.17						<u>(6)</u>	02/09/2013	Common Stock	88,301
Employee Stock Option (Right to Buy) (3)	\$ 2.85						<u>(6)</u>	02/01/2014	Common Stock	139,41
Employee Stock Option (Right to Buy) (2)	\$ 3.13						<u>(6)</u>	02/07/2015	Common Stock	250,18
Employee Stock Option (Right to Buy) (4)	\$ 3.9						<u>(7)</u>	10/26/2013	Common Stock	100,00
Employee Stock Option (Right to Buy) (5)	\$ 5.33						(8)	11/01/2014	Common Stock	20,700
Employee Stock Option (Right to Buy)	\$ 5.27	04/25/2007		A	150,000		<u>(9)</u>	04/24/2015	Common Stock	150,00

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BENSON JON H 4150 NETWORK CIRCLE SANTA CLARA, CA 95054

Senior Vice President, Storage

# **Signatures**

/s/ Jon H. 04/26/2007 Benson

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 130,250 shares of unvested restricted stock.
- (2) This option was granted under the Storage Technology Corporation 1995 Equity Participation Plan, as Amended.
- (3) This option was granted under the Storage Technology Corporation 2001 Leveraged Equity Acquisition Program (LEAP) under the Amended and Restated 1995 Equity Participation Plan.
- (4) This option was granted under the 1996 Equity Compensation Acquisition Plan.
- (5) This option was granted under the Sun Microsystems, Inc. 1990 Long-Term Equity Incentive Plan.
- (6) Immediately.
- (7) This option vests and becomes exercisable in five equal annual installments of 20,000 shares beginning on August 31, 2006.
- (8) This option vests and becomes exercisable in five equal annual installments of 4,140 shares beginning on November 2, 2007.
- (9) This option vests and becomes exercisable in five equal annual installments of 30,000 shares beginning on April 25, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3